

ENIGMA PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



ENIGMA PUBLISHING LIMITED

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ENIGMA PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		57,527		45,329
Current assets					
Debtors		178,770		113,889	
Cash at bank and in hand		30,575		52,100	
		<u>209,345</u>		<u>165,989</u>	
Creditors: amounts falling due within one year		<u>(133,080)</u>		<u>(127,965)</u>	
Net current assets			<u>76,265</u>		<u>38,024</u>
Total assets less current liabilities			<u>133,792</u>		<u>83,353</u>
Capital and reserves					
Called up share capital	3		222		222
Profit and loss account			<u>133,570</u>		<u>83,131</u>
Shareholders' funds			<u>133,792</u>		<u>83,353</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20th March 2002



D.B. Emanuel Esq.
Director

ENIGMA PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	15% on cost
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2000	76,112
Additions	35,311
Disposals	(3,347)
At 30 September 2001	108,076
Depreciation	
At 1 October 2000	30,783
On disposals	(1,461)
Charge for the year	21,227
At 30 September 2001	50,549
Net book value	
At 30 September 2001	57,527
At 30 September 2000	45,329

3 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £ 1 each	100,000	100,000
Allotted, called up and fully paid		
222 Ordinary shares of £ 1 each	222	222