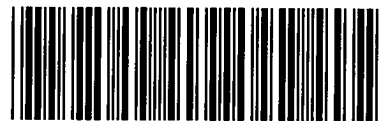


Abbreviated Accounts
for the Year Ended 30 September 2014
for
Leipold (UK) Limited

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014**

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Leipold (UK) Limited
Company Information
for the Year Ended 30 September 2014

DIRECTORS:

T Fees
P Schiefer

SECRETARY:

S J Holder

REGISTERED OFFICE:

Holder Blackthorn LLP
Blackthorn House
St Pauls Square
Birmingham
B3 1RL

REGISTERED NUMBER:

02948564 (England and Wales)

AUDITORS:

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Abbreviated Balance Sheet
30 September 2014

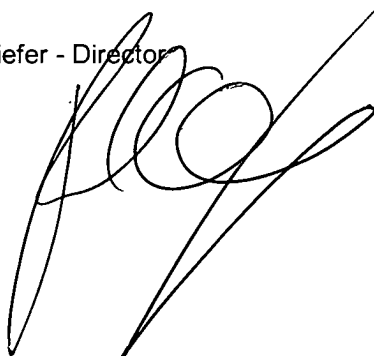
	Notes	30.9.14 £	30.9.13 £
ASSETS			
CURRENT ASSETS			
Stocks		24,320	48,726
Debtors	2	267,601	264,977
Cash at bank		<u>6,348</u>	<u>6,300</u>
		<u>298,269</u>	<u>320,003</u>
LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	4	1,120,002	1,120,002
Profit and loss account		<u>(2,413,895)</u>	<u>(2,485,312)</u>
SHAREHOLDERS' FUNDS		(1,293,893)	(1,365,310)
CREDITORS	3	<u>1,592,162</u>	<u>1,685,313</u>
		<u>298,269</u>	<u>320,003</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:


T Fees - Director

P Schiefer - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis as the directors have obtained a letter from the parent company, Carl Leipold Metallwarenfabrik GmbH, pledging to provide sufficient funding for the parent company to meet its day to day working capital requirements for a period of at least twelve months from the date of these financial statements.

Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. For manufactured stock, cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £38,621.

3. CREDITORS

Creditors include an amount of £116,657 (30.9.13 - £103,490) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1,120,002	Ordinary Shares	1	<u>1,120,002</u>	<u>1,120,002</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Carl Leipold Verwaltungs & GmbH, a company incorporated in Germany.