

Abbreviated Accounts
for the Year Ended 30 September 2011
for
Leipold (UK) Limited

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COMPANIES HOUSE

Leipold (UK) Limited

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for the Year Ended 30 September 2011**

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Leipold (UK) Limited
Company Information
for the Year Ended 30 September 2011

DIRECTORS.

Dr K H Schiefer
T Fees

SECRETARY.

S J Holder

REGISTERED OFFICE:

Holder Blackthorn LLP
Blackthorn House
St Pauls Square
Birmingham
B3 1RL

REGISTERED NUMBER:

02948564 (England and Wales)

AUDITORS:

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Locke Williams Associates LLP
Blackthorn House, St Pauls Square Birmingham B3 1RL
T 0121 262 3980 F 0121 262 3981

**Report of the Independent Auditors to
Leipold (UK) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Leipold (UK) Limited for the year ended 30 September 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

KW

Katrina L Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

8 November 2011



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Registered number OC350146 Registered in England
Partners Christopher B Locke BA (Econ) FCA Katrina L Williams ACA CTA TEP

Leipold (UK) Limited

Abbreviated Balance Sheet
30 September 2011

	Notes	30.9.11 £	30.9.10 £
ASSETS			
CURRENT ASSETS			
Stocks		205,955	257,647
Debtors		406,096	527,874
Cash at bank		12,530	19,549
		<u>624,581</u>	<u>805,070</u>
LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	3	1,120,002	1,120,002
Profit and loss account		<u>(2,652,977)</u>	<u>(2,767,977)</u>
SHAREHOLDERS' FUNDS		(1,532,975)	(1,647,975)
CREDITORS	2	<u>2,157,556</u>	<u>2,453,045</u>
		<u>624,581</u>	<u>805,070</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2011 and were signed on its behalf by


Dr K H Schiefer - Director


T Fees - Director

The notes form part of these abbreviated accounts

Leipold (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis as the directors have obtained a letter from the parent company, Carl Leipold Metallwarenfabrik GmbH, pledging to provide sufficient funding for the parent company to meet its day to day working capital requirements for a period of at least twelve months from the date of these financial statements

Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. For manufactured stock, cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 CREDITORS

Creditors include an amount of £411,220 (30 9 10 - £335,687) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30.9.11 £	30 9 10 £
1,120,002	Ordinary Shares	1	<u>1,120,002</u>	<u>1,120,002</u>

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Carl Leipold Verwaltungs & GmbH, a company incorporated in Germany