

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

**FOR**

**TRADE AWAY LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTOR:** M Brar

**REGISTERED OFFICE:** Unit 16 Adler Industrial Estate  
Betam Road  
Hayes  
Middlesex  
UB3 1ST

**REGISTERED NUMBER:** 02948529 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

|  | Notes | 2013<br>£      | £             | 2012<br>£      | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 402           |                | 1,663         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 39,750         |               | 41,250         |               |
| Debtors                                      |       | 59,874         |               | 68,630         |               |
| Cash in hand                                 |       | 6,952          |               | -              |               |
|  |       | <u>106,576</u> |               | <u>109,880</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>85,751</u>  |               | <u>97,768</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>20,825</u> |                | <u>12,112</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 21,227        |                | 13,775        |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due after more than one year |       |                | <u>8,684</u>  |                | <u>-</u>      |
| <b>NET ASSETS</b>                            |       |                | <u>12,543</u> |                | <u>13,775</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 3     |                | 2             |                | 2             |
| Profit and loss account                      |       |                | <u>12,541</u> |                | <u>13,773</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>12,543</u> |                | <u>13,775</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 29 September 2014 and were signed by:

M Brar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods in the UK net of value added tax and trade discounts. Revenue is recognised when delivery of goods is accepted by the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles        | - 20% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2013     | 11,013        |
| Additions             | <u>500</u>    |
| At 31 December 2013   | <u>11,513</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2013     | 9,350         |
| Charge for year       | <u>1,761</u>  |
| At 31 December 2013   | <u>11,111</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2013   | <u>402</u>    |
| At 31 December 2012   | <u>1,663</u>  |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013<br>£ | 2012<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.