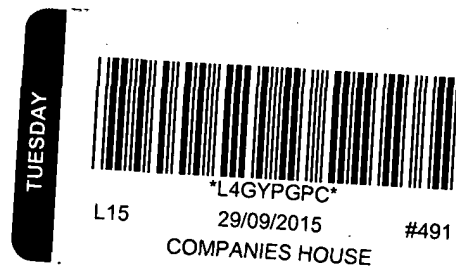


Company Registration No. 02948329 (England and Wales)

Speechless Features Limited

**Annual report and financial statements
for the year ended 31 December 2014**



Speechless Features Limited

Company information

Directors	T J Bevan E N Fellner
Secretary	A Mansfield
Company number	02948329
Registered office	1 Central St. Giles St. Giles High Street London WC2H 8NU
Independent auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB

Speechless Features Limited

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Speechless Features Limited

Directors' report

For the year ended 31 December 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities and review of the business

The principal activity of the company is that of motion picture and video production.

The directors intend to review the availability of a claim for the film tax credit in the future. The film is currently in hiatus and the directors are considering the production parameters before making a tax credit claim.

The directors have reviewed the risks and resultant uncertainties facing the company and consider the principal risks to be legislative changes and the national economy.

The directors have also assessed further principal risks and uncertainties facing the business, being the ability to secure future contracts. However, the parent company has provided sufficient assurances that it will continue to support the company and provide the necessary finances for its future operations.

Results and dividends

The results for the year are set out on page 5.

The profit for the year amounted to £nil (2013: £nil). The directors have not recommended a dividend.

Directors

The following directors have held office since 1 January 2014:

T J Bevan

E N Fellner

Auditors

The auditors, Saffery Champness, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Speechless Features Limited

Directors' report (continued)

For the year ended 31 December 2014

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions statement

The directors' report has been prepared in accordance with the special provisions relating to small companies under s415A of the Companies Act 2006.

On behalf of the board



T J Bevan

Director

28/9/15

Speechless Features Limited

Independent auditors' report

To the members of Speechless Features Limited

We have audited the financial statements of Speechless Features Limited for the year ended 31 December 2014 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Speechless Features Limited

Independent auditors' report (continued)

To the members of Speechless Features Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from preparing a strategic report or in preparing the director's report.

J. L. G.

John Graydon (Senior Statutory Auditor)
for and on behalf of Saffery Champness

28/9/15

Chartered Accountants
Statutory Auditors

Lion House
Red Lion Street
London
WC1R 4GB

Speechless Features Limited

Profit and loss account

For the year ended 31 December 2014

		2014	2013
	Notes	£	£
Turnover	2	9,357	20,903
Cost of sales		(8,661)	(8,354)
Gross profit		696	12,549
Administrative expenses		(696)	(12,549)
Loss on ordinary activities before taxation	3	-	-
Tax on loss on ordinary activities	4	-	-
Loss for the year		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.

Speechless Features Limited

Balance sheet

As at 31 December 2014

	Notes	£	2014 £	£	2013 £
Current assets					
Debtors	5	2,183		3,390	
Cash at bank and in hand		148,036		158,425	
		<u>150,219</u>		<u>161,815</u>	
Creditors: amounts falling due within one year	6	<u>(150,119)</u>		<u>(161,715)</u>	
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	7		<u>100</u>		<u>100</u>
Shareholders' funds	8		<u>100</u>		<u>100</u>

The notes on pages 7 to 9 form part of these financial statements.

Approved by the Board and authorised for issue on 28/9/15



T J Bevan
Director

Company Registration No. 02948329

Speechless Features Limited

Notes to the financial statements

For the year ended 31 December 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Value of work done in respect of long-term contracts and contract for on-going services is determined by reference to stage of completion.

1.4 Foreign currency translation

Where a transaction denominated in a foreign currency is to be settled at a contracted rate of exchange, the transaction is recorded at the rate fixed under the terms of that contract. Where a trading transaction is covered by a related or matching contract, the rate of exchange specified in that contract is used. In cases where there is not a contracted rate then transactions are recorded at the rates of exchange ruling at the dates of the transactions or at an average rate for the year if the rates do not fluctuate significantly.

Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United States of America.

Speechless Features Limited

Notes to the financial statements (continued)
For the year ended 31 December 2014

3	Operating loss	2014	2013
		£	£
	Operating loss is stated after charging:		
	Directors' remuneration	-	-
	Auditors' remuneration	1,719	8,189
	Auditors' remuneration - other fees	(1,023)	4,360
		<u> </u>	<u> </u>
4	Taxation	2014	2013
	Total current tax	<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	<u> </u>	<u> </u>
	Current tax charge for the year	<u> </u>	<u> </u>
5	Debtors	2014	2013
		£	£
	Other debtors	<u>2,183</u>	<u>3,390</u>
6	Creditors: amounts falling due within one year	2014	2013
		£	£
	Trade creditors	6,223	7,858
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	138,896	147,857
	Other creditors	<u>5,000</u>	<u>6,000</u>
		<u>150,119</u>	<u>161,715</u>

Speechless Features Limited**Notes to the financial statements (continued)**
For the year ended 31 December 2014

7	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
8	Reconciliation of movements in shareholders' funds	2014	2013
		£	£
	Loss for the financial year	-	-
	Opening shareholders' funds	100	100
		<u>100</u>	<u>100</u>
	Closing shareholders' funds	100	100
		<u>100</u>	<u>100</u>

9 Control

The company's immediate parent undertaking is Working Title Films Limited, a company registered in England and Wales.

The smallest group in which the results of the company will be consolidated is that headed by NBCUniversal Media LLC, a company incorporated in the United States of America. The largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, Comcast Corporation, a company incorporated in the United States of America. The consolidated financial statements for both these companies will be available to the public and may be obtained from 30 Rockefeller Plaza, New York, New York 10112-0002, USA and One Comcast Center, 1701 John F Kennedy Blvd, 47th Floor, Philadelphia 19103-2838, USA or at www.comcast.com respectively.

10 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.