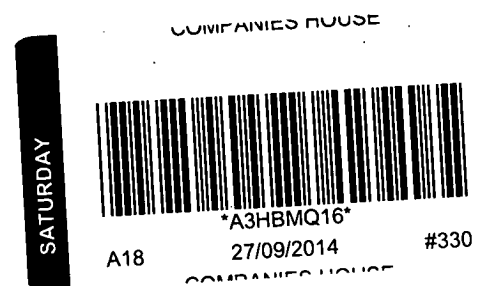


Busways Trustee (No. 2) Limited

Financial statements for the year ended 30 April 2014

Registered number: 02948104



Balance sheet
As at 30 April 2014

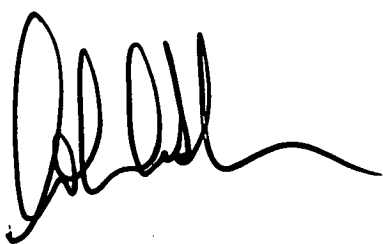
	Notes	30 April 2014 £	30 April 2013 £
Debtors: amounts falling due within one year	3	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	4	<u>1</u>	<u>1</u>

For the year ending 30 April 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 1 and 2 were approved by the board of directors on 22 September 2014 and were signed on its behalf by:



C Brown
Director

The accompanying notes form an integral part of this balance sheet.

Notes to the financial statements

For the year ended 30 April 2014

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The assets and liabilities of Busways Employee Benefit Trust (No. 1), which are not held by the Company beneficially, but only in its capacity as Trustee, have been excluded from the accounts.

2 Activities

The Company acts as Trustee of Busways Employee Benefit Trust (No. 1), established for the benefit of employees and past employees of Busways Travel Services Limited. The Company did not trade during the year ended 30 April 2014 and made neither a profit nor a loss.

3 Debtors

	2014 £	2013 £
<i>Amounts falling due within one year:</i>		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4 Share capital

	2014 £	2013 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Non-appointment of auditors

The Company is dormant within the meaning of Section 1169 of the Act and in accordance with section 480 of the Act does not require an audit.

6 Ultimate parent company

The Company's immediate parent company is Stagecoach Bus Holdings Limited, registered in Scotland (registered number SC176671). The Company's ultimate parent company is Stagecoach Group plc, registered in Scotland (registered number SC100764), which heads the only group into which the results of the Company are consolidated. The financial statements of the ultimate parent company are available from the following address:

Stagecoach Group plc,
10 Dunkeld Road,
Perth,
PH1 5TW.