

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A05

\*A9ØBYKØY\*

07/03/2020

#137

COMPANIES HOUSE

### 1 Company details

Company number 0 2 9 4 7 6 8 7

Company name in full The Virgin Drinks Group Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Matthew

Surname Haw

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Bruce

Surname Mackay

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

6

## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*Nautil*

X

Signature date

<sup>d</sup>

<sup>d</sup>

0

6

<sup>m</sup>

<sup>m</sup>

0

3

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

2

0

2

0

## LIQ13

### Notice of final account prior to dissolution in MVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Matthew Haw
Company name	RSM Restructuring Advisory LLP
Address	25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**In the matter of**

**The Virgin Drinks Group Limited - in Members' Voluntary Liquidation  
(‘the Company’)**

**Joint Liquidators' final account**

**6 March 2020**

**Matthew Haw and Bruce Mackay  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.london.core@rsmuk.com](mailto:restructuring.london.core@rsmuk.com)**

## Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to shareholders
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration and disbursements
6. Other professional costs
7. End of the Liquidation

## Appendices

- A. Summary of receipts and payments
- B. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of The Virgin Drinks Group Limited following our appointment as Joint Liquidators on 6 March 2019.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## 1 Realisation of assets

### 1.1 Intercompany debtor

The declaration of solvency recorded an intercompany debtor due to the Company in the sum of £1.00. As agreed with the shareholder this asset has been written off.

#### 1.1.1 Claim for compensation for mis-selling of Interest Rate Hedging Product ('IRHP')

As you may be aware, a settlement agreement was reached between the Financial Conduct Authority and certain major banks, in relation to the mis-selling of IRHP's.

The Joint Liquidators are satisfied that no such products were mis-sold to the Company.

### 1.2 Case specific matters

HM Revenue & Customs have confirmed that they have no objection to the closure of the liquidation and subsequent dissolution of the Company, with formal tax clearance having been granted by the relevant tax offices.

The Company is a qualifying company for the purpose of paragraph 15 of Schedule 46 to the Finance Act 2009 and as such the identity of a Senior Accounting Officer ("SAO") must be notified to HMRC. It was agreed that following our appointment, one of the Joint Liquidators would act as the SAO for the period covering the date of the Joint Liquidator's appointment up to the date the Company is dissolved.

The Joint Liquidators have filed an initial SAO notification and certificate for the financial year ending 31 December 2019, and a final notification and certificate will be submitted to HMRC once the Company has been dissolved.

## 2 Payments to creditors

### 2.1 Trade creditors

Formal notice to creditors to claim in the liquidation was advertised in the London Gazette on 14 March 2019 and we confirm no claims have been received.

## 3 Distributions to shareholders

There have been no distributions made to the shareholder of the Company.

## 4 Joint Liquidators' receipts and payments

A summary of the Joint Liquidators' receipts and payments is attached at Appendix A.

## 5 Joint Liquidators remuneration and disbursements

A Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator, is attached. A hard copy can also be requested from my office by telephone, email or in writing.

### 5.1 Authority for remuneration and disbursements

*The Joint Liquidators' remuneration and expenses are being paid by a third party. No details of remuneration are thus shown in the receipts and payment account.*

*In accordance with the letter of engagement dated 6 February 2019 it was agreed that the total pre and post liquidation fees would be capped at £4,750 plus disbursements and VAT, subject to certain fee assumption and with any costs incurred by the Joint Liquidators in performing the duties of the SAO to be charged on a time costs basis.*

If you would like a copy of 'A Shareholders Guide to the Liquidators' Fee, please let me know.

### 5.2 Disbursements incurred and paid

Approval was also given to the drawing of disbursements, including category 2 disbursements.

Disbursements of £162.00 have been incurred in relation to the liquidation.

Category 2 disbursements have been charged at the following rates:

- Subsistence £25 per night (from 3rd September 2013)  
£23 per night (up to 2nd September 2013)
- Travel (car) 42.5p per mile (from 1 April 2011)  
40p per mile (from 1 April 2010)  
38p per mile (up to and including 31 March 2010)
- 'Tracker' searches £10 per case
- Insolvency Point £13

**5.3 Remuneration and disbursements incurred in the period from 6 March 2019 to date**

Our pre-liquidation advisory fees for assisting the directors in preparing the liquidation documents and placing the Company into members' voluntary liquidation totalled £2,373.50 plus VAT.

We have also incurred post liquidation time costs of £3,013.50 since the date of our appointment of which £241.50 relates to dealing with the SAO obligations. On 28 January 2020, Barry Gerrard agreed that a final bill of £4,991.50 plus disbursements and VAT could be raised with the balance of our time costs to be written off.

No category 2 disbursements have been incurred or drawn in the reporting period.

**6 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

**7 End of the Liquidation**

Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact me.



Matthew Haw  
RSM Restructuring Advisory LLP

**Appendix A**

**Summary of receipts and payments for the period from 6 March 2019 to date**

Declaration of Solvency £		From 06/03/2019 to date £
1.00	ASSET REALISATIONS	
	Intercompany Debtor	<u>NIL</u>
		<u>NIL</u>
1.00		<u>NIL</u>
	REPRESENTED BY	<u>NIL</u>
		<u>NIL</u>



**The Virgin Drinks Group Limited – in Members Voluntary Liquidation**

**Company No: 02947687**

**Matthew Haw And Bruce Mackay appointed as Joint Liquidators to the above company on 06 March 2019**

**Notice delivered to the members on: 18 February 2020**

---

**Notice of the Joint Liquidators' final account that the company's affairs are fully wound up**

**Rule 5.10 Insolvency (England and Wales) Rules 2016**

---

**Notice is hereby given to the members of the above named company of the following matters:**

- (a) The company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

**Name, address & contact details of Joint Liquidator**

**Primary Office Holder**

Matthew Haw  
RSM Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.london.core@rsmuk.com  
IP Number: 9627

**Joint Office Holder:**

Bruce Mackay  
RSM Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.london.core@rsmuk.com  
IP Number: 008296

Dated: 6 March 2020



**Matthew Haw**  
**RSM Restructuring Advisory LLP**  
**Joint Liquidator of The Virgin Drinks Group Limited**