

BLUE RIDGE INVESTMENTS LIMITED

DIRECTORS REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2002

COMPANY NO: 2947294



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HARVEY WINNING & CO, ACCOUNTANTS, PETERBOROUGH, CAMBS

BLUE RIDGE INVESTMENTS LIMITED
COMPANY INFORMATION

Director: Mr C G Paton

Secretary: Mr B G Paton

Company Registration No: 2947294

Registered Office: 118 Huntley Grove
Peterborough
PE1 2QN

Accountants: Harvey Winning & Co
11 Thorpe Road
Peterborough
PE3 6AB

Solicitors: Adrian Christmas
1 Minster Precincts
Peterborough
PE1 1XS

Bankers: Lloyds Bank PLC
Aragon Court
Northminster Road
Peterborough
PE1 1RQ

BLUE RIDGE INVESTMENTS LIMITED
DIRECTORS REPORT FOR THE YEAR ENDED 30TH JUNE 2002

The director presents his report and the financial statements for the year ended 30th June 2002.

PRINCIPAL ACTIVITIES

The principal activity continues to be that of property rental.

DIRECTORS

The following was a director of the company during the period and his beneficial interest in the shares of the company was:

	30/06/02	30/06/01
Mr C G Paton	20,000	20,000

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was prepared by the board taking advantage of the special exemptions available to small companies.

Approved by the board on

15th August 2006 Date

and signed on its behalf by

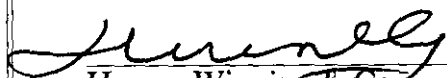
Chit Paton Director

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
BLUE RIDGE INVESTMENTS LIMITED

As described on the Balance Sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30th June 2002.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harvey Winning & Co

Accountants

11 Thorpe Road

Peterborough

PE3 6AB

31.08.06

Dated

BLUE RIDGE INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2002

	Notes	2002 £	2001 £
Turnover	2	6,600	6,600
Administrative Expenses		3,416	2,446
Profit on ordinary activities before taxation		<u>3,184</u>	<u>4,154</u>
Tax on profit on ordinary activities	3	3,216	0
Profit on ordinary activities after taxation		<u>(32)</u>	<u>4,154</u>
Dividends		3,145	6,740
Profit on ordinary activities after taxation		<u>(3,177)</u>	<u>(2,586)</u>
Retained defecit b/f		4,187	6,773
Retained defecit c/f		<u><u>1,010</u></u>	<u><u>4,187</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The loss on ordinary activities before taxation and the retained loss have been calculated on the historical cost basis.

The notes on pages 7 to 9 form part of these accounts

BLUE RIDGE INVESTMENTS LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible Assets	4	51,543	51,543
Current Assets			
Debtors & Prepayments		11,909	0
Cash at bank & in hand		4,617	0
		<u>16,526</u>	<u>0</u>
Creditors – amounts falling due within one year	5	<u>47,059</u>	<u>27,356</u>
Net Current Liabilities		(30,533)	(27,356)
Net Assets		<u>21,010</u>	<u>24,187</u>
Capital & Reserves			
Called up Share Capital	6	20,000	20,000
Profit and Loss Account	7	1,010	4,187
Shareholders funds	8	<u>21,010</u>	<u>24,187</u>

In preparing these accounts the directors confirm that (a) for the year in question the company was entitled to the exemption conferred by Section 249A(1); (b) no notice has been deposited under Section 249B(2) in relation to its accounts for the financial year; (c) the directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company; (d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on

15 August 2006 Date

and signed on its behalf by

Bh. Patel Director

The notes on pages 7 to 9 form part of these accounts

BLUE RIDGE INVESTMENTS LIMITED
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

a. Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Valued Added Tax and trade discounts

c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

No depreciation is provided on the freehold properties since, in the opinion of the directors, they are maintained to a standard in excess of its cost or latest valuation.

d. Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TURNOVER

During the year the company exported none of its turnover (2001 – Nil)

3. TAXATION

Corporation Tax

2002	2001
£	£
3,216	0

BLUE RIDGE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2002

4 TANGIBLE FIXED ASSETS

Freehold
Property
£

Cost or valuation:

Bought forward at 1st July 2001
Additions
Disposals
Carried forward at 30th June 2002

51,543
0
0
51,543

Depreciation:

Bought forward at 1st July 2001
Charge for year
Carried forward at 30th June 2002

0
0
0

Net book value 30th June 2002

51,543

Net book value 30th June 2001

51,543

2002
£

2001
£

5 DEBTORS & PREPAYMENTS

Director Loan

11,909

0

6 CREDITORS – Amounts falling due within one year.

Bank Overdraft (Secured)
Bank Loan (Secured)
Corporation Tax
Other Creditors

0
36,332
8,694
2,033
47,059

12
19,237
5,478
2,629
27,356

BLUE RIDGE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2002

	2002 £	2001 £
7 SHARE CAPITAL		
Authorised:		
Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:		
Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
8 PROFIT AND LOSS ACCOUNT		
Balance at 1st July 2001	4,187	6,773
Profit for the year	<u>(3,177)</u>	<u>(2,586)</u>
Balance at 30th June 2002	<u>1,010</u>	<u>4,187</u>
9 RECONCILIATION OF SHAREHOLDERS FUNDS		
Profit for the year	(3,177)	(2,586)
Shareholders funds at 1st July 2001	<u>13,673</u>	<u>16,259</u>
Shareholders funds at 30th June 2002	<u>10,496</u>	<u>13,673</u>