

# Unaudited financial statements Maximillion Properties Limited

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For the year ended 31 December 2009

THURSDAY



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23/09/2010

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COMPANIES HOUSE

Company No 02947226

## Company information

<b>Company registration number</b>	02947226
<b>Registered office</b>	Corn Exchange Brunswick Street Liverpool L2 7TP
<b>Director</b>	A P Mason
<b>Secretary</b>	B D Harvey
<b>Solicitors</b>	Hill Dickinson LLP No. 1 St Paul's Square Liverpool Merseyside L3 9SJ

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## Report of the directors

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2009.

### **Principal activity**

The company has no trading activity and was dormant for the whole year

### **Results and dividends**

The profit for the year amounted to £nil. The director has not recommended a dividend.

### **Director**

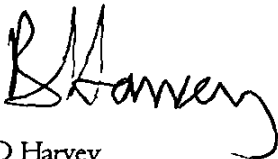
The director who served the company during the year was as follows:

A P Mason

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



B D Harvey  
Secretary

9/9/ 2010

## Principal accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The accounting policies of the company have remained unchanged from the previous year and are set out below

### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Balance sheet

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Investments	2	500	500
<b>Current assets</b>			
Debtors	3	2	2
Creditors: amounts falling due within one year	4	500	500
<b>Net current liabilities</b>		(498)	(498)
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up equity share capital	5	2	2
<b>Shareholders' funds</b>	6	<u>2</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on 9/9/2010.



A P Mason  
Director

## Notes to the financial statements

### 1 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has been prepared.

### 2 Investments

	£
Cost	
At 1 January 2009 and 31 December 2009	<u>500</u>
Net book value	
At 31 December 2009	<u>500</u>
At 31 December 2008	<u>500</u>

The company owns 50% of the issued ordinary share capital of the company below:

	2009 £	2008 £
Aggregate capital and reserves		
Coimfit Limited	<u>1,000</u>	<u>1,000</u>
Profit for the year		
Coimfit Limited	<u>-</u>	<u>-</u>

The principal activity of Coimfit Limited was the development and sale of real estate. Coimfit Limited was dormant during the current year.

### 3 Debtors

	2009 £	2008 £
Called up share capital not paid	<u>2</u>	<u>2</u>

### 4 Creditors: amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>500</u>	<u>500</u>

## Notes to the financial statements

### 5 Share capital

Authorised share capital.

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up

	No	2009 £	No	2008 £
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 6 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Opening shareholders funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>

### 7 Contingent liabilities

The directors have confirmed that there are no contingent liabilities at 31 December 2009 or 31 December 2008.