

Emap Flexiplan Trustees Limited

(Company no: 2946750)

Balance Sheet as at 31 March 2008

	Note	2008 £	2007 £
Current assets			
Amounts owed by other Group undertaking		<u>10</u>	<u>10</u>
Capital and Reserves			
Called up share capital	1	<u>10</u>	<u>10</u>

For the year ended 31 March 2008 the Company was dormant and entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 10th December 2008 and signed on its behalf by

P. Lambert

P D Lambert
Director



Emap Flexiplan Trustees Limited

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Notes**1. Called up Share Capital**

	Number of shares	2008 £	2007 £
Authorised			
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid			
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>

2. Parent Company

The parent company of the group of undertakings for which group accounts are drawn up is Emap International Limited (formerly Emap plc), registered in England and Wales. Copies of Emap International Limited's (formerly Emap plc) accounts can be obtained from the Company Secretary at Greater London House, Hampstead Road, London NW1 7EJ.

Eden 2 & Cie SCA, incorporated in Luxembourg, is regarded by the Directors as the Company's ultimate parent undertaking. This is a joint venture between the Apax Europe VII Fund, which is managed by Apax Partners Europe Managers Limited, incorporated in England and Wales, and Guardian Media Group plc, incorporated in England and Wales. All the ordinary shares of Guardian Media Group plc are owned by the Scott Trust. The Directors regard Eden 2 & Cie SCA as the ultimate controlling party. No group accounts have been prepared for this company or for any other intermediate holding company.