

CREATED BY NEON LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 30 June 2020

CREATED BY NEON LTD
Contents Page
For the period ended 30 June 2020

Accountants' report

Statement of financial position

Notes to the financial statements

CREATED BY NEON LTD
Accountants' Report
For the period ended 30 June 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S G ACCOUNTANCY (UK) LIMITED

30 June 2020

.....
S G ACCOUNTANCY (UK) LIMITED
UNIT 4, THE OLD STATION YARD
STATION ROAD
CRYMYCH
SA41 3RL
08 July 2021

CREATED BY NEON LTD
Statement of Financial Position
As at 30 June 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets		274,186
		274,186
Current assets		
Debtors		261,450
Cash at bank and in hand		989
		262,439
Creditors: amount falling due within one year		(542,904)
Net current liabilities		(280,465)
Total assets less current liabilities		(6,279)
Provisions for liabilities		6,543
Net assets		264
Capital and reserves		
Called up share capital		296,187
Share premium account		112,322
Profit and loss account		(408,245)
Shareholders funds		264

For the period ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 08 July 2021 and were signed on its behalf by:

Jack Mason

Director

CREATED BY NEON LTD
Notes to the Abridged Financial Statements
For the period ended 30 June 2020

General Information

CREATED BY NEON LTD is a private company, limited by shares, registered in England and Wales, registration number 02946537, registration address KEMP HOUSE, 160 CITY ROAD LONDON, , EC1V 2NX

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33% Straight Line
Computer Equipment	33% Straight Line

2. Average number of employees

Average number of employees during the period was 0.

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 January 2019	-	278,368	162,934	441,302
Additions	8,358	698	9,221	18,277
Disposals	-	-	-	-
At 30 June 2020	8,358	279,066	172,155	459,579
Depreciation				
At 01 January 2019	-	55,101	77,773	132,874
Charge for period	2,699	38,401	11,419	52,519
On disposals	-	-	-	-
At 30 June 2020	2,699	93,502	89,192	185,393
Net book values				
Closing balance as at 30 June 2020	5,659	185,564	82,963	274,186
Opening balance as at 01 January 2019	-	223,267	85,161	308,428

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.