

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED**

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 02946394)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 June 2021**

DIRECTOR: P A Mills

REGISTERED OFFICE: Unit 3 Shorade Industrial Estate
New Street
Bridgtown
Cannock
Staffordshire
WS11 0DH

REGISTERED NUMBER: 02946394 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 02946394)**

**ABRIDGED BALANCE SHEET
30 June 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,924		9,234
CURRENT ASSETS					
Stocks		10,140		10,152	
Debtors	5	382,738		376,229	
Cash at bank		350,004		262,967	
		742,882		649,348	
CREDITORS					
Amounts falling due within one year		387,766		232,230	
NET CURRENT ASSETS			355,116		417,118
TOTAL ASSETS LESS CURRENT LIABILITIES			362,040		426,352
PROVISIONS FOR LIABILITIES			873		1,958
NET ASSETS			361,167		424,394
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			360,167		423,394
SHAREHOLDERS' FUNDS			361,167		424,394

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 02946394)**

**ABRIDGED BALANCE SHEET - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

P A Mills - Director

**RITEWAY PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 02946394)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Riteway Plumbing and Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

Totals
£

55,538

46,304

2,310

48,614

48,614

6,924

9,234

2021

2020

£

£

39,216

16,531

Nominal

2021

2020

value:

£

£

£1

1,000

1,000

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

2021

2020

£

£

902

104,390

—

902

(706

(104,390)

—

2

—

196

902

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.