

PRO-MOTOR
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2000

Registered number: 2945728



MAXWELLS
CHARTERED ACCOUNTANTS
Bridgwater

PRO-MOTOR (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

at 31 March 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		863		187
Current assets					
Debtors		135		130	
Cash at bank and in hand		4,586		3,639	
		4,721		3,769	
Creditors: amounts falling due within one year		(488)		(425)	
Net current assets			4,233		3,344
Total assets less current liabilities			5,096		3,531
Capital and reserves					
Profit and loss account			5,096		3,531
Total members' funds			5,096		3,531


The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on and signed on its behalf by:

B J Gregory
Director

 30/04/00

PRO-MOTOR(A COMPANY LIMITED BY GUARANTEE)

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	15% reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
1 April 1999	220
Additions	829
	<hr/>
31 March 2000	1,049
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Depreciation	
1 April 1999	33
Charge for the year	153
	<hr/>
31 March 2000	186
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Net book amount	
31 March 2000	863
	<hr/> <hr/>
1 April 1999	187
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