

Pro-Motor
(A company limited by guarantee)

Abbreviated Financial Statements

for the Year Ended 31 March 2003

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF



Pro-Motor
(A company limited by guarantee)

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

B J Gregory
E H M Bladon
B C Abrams

SECRETARY:

Ms J H Bingley

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3DG

REGISTERED NUMBER:

2945728 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds TSB Bank plc
2 South Parade
Weston super Mare
North Somerset

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,091		1,251
CURRENT ASSETS					
Stocks		420		-	
Debtors		170		160	
Cash at bank		<u>14,727</u>		<u>9,101</u>	
		15,317		9,261	
CREDITORS					
Amounts falling due within one year		<u>588</u>		<u>593</u>	
NET CURRENT ASSETS			<u>14,729</u>		<u>8,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£15,820</u>		<u>£9,919</u>
RESERVES					
Profit and loss account			<u>15,820</u>		<u>9,919</u>
TOTAL MEMBERS' FUNDS			<u>£15,820</u>		<u>£9,919</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

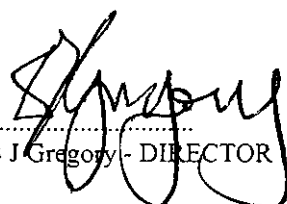
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B J Gregory - DIRECTOR

Approved by the Board on 20 May 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST:	
At 1 April 2002	
and 31 March 2003	<u>1,839</u>
DEPRECIATION:	
At 1 April 2002	588
Charge for year	<u>160</u>
At 31 March 2003	<u>748</u>
NET BOOK VALUE:	
At 31 March 2003	<u>1,091</u>
At 31 March 2002	<u>1,251</u>

3. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. As per the Memorandum of Association the amount required per member does not have to exceed £1.