Registered Number 02945688

Ixion Business Limited

Unaudited annual report and financial statements

for the year to 31 August 2021

Ixion Business Limited

Balance sheet as at 31 August 2021

	Note	2021 £	2020 £
Creditors			
Amounts falling due within one year	2	**(186)**	(186)
Net liabilities		**(186)**	(186)
Capital and reserves			
Share capital	3	**100**	100
Profit and loss account	4	**(286)**	(286)
Equity shareholder's funds	5	**(186)**	(186)

For the year to 31 August 2021 the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 11 May 2022 and are signed on their behalf by:

S King
Director

Ixion Business Limited
Notes to the financial statements for the year to 31 August 2021

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The financial statements are not prepared on a going concern basis, but on a break up basis, as the company ceased trading on 31 July 2013.

2 Creditors – Amounts falling due within one year

	2021	2020
	£	£
Corporation tax	**86**	86
Amounts due to group companies	**100**	100
	186	186

3 Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	**100**	100

4 Profit and loss account

	2021 £	2020 £
Accumulated losses brought forward and carried forward	**(286)**	(286)

5 Related party transactions

The company is a wholly owned subsidiary of a company that prepares consolidated financial statements. The company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

6 Ultimate holding company and controlling party

The Directors consider Shaw Trust Limited (The), a company registered in the United Kingdom (number 1744121), as the ultimate holding company and controlling party. According to the register kept by the company, Shaw Trust Limited (The) has a 100% interest in the equity capital of Shaw Trust Enterprises Limited.

Copies of the consolidated financial statements of Shaw Trust Limited (The) may be obtained from the Company Secretary at that company's registered office.