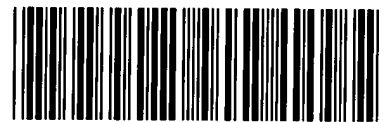


Registered Number 02945688

Ixion Business Limited
Unaudited annual report
For the year to 31 August 2020

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Ixion Business Limited

Balance sheet as at 31 August 2020

	Note	31 August 2020 £	31 August 2019 £
Current Liabilities			
Creditors: amounts falling due within one	2	(186)	(186)
Net current liabilities		(186)	(166)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	(286)	(286)
		(186)	(186)

For the year to 31 August 2020 the Company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 29 April 2021 and are signed on their behalf by:



J Oughton
Managing Director

Ixion Business Limited

Notes to the financial statements for the year to 31 August 2020

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

Basis of accounting

The financial statements have been prepared under the historic cost convention. The financial statements are not prepared on a going concern basis, rather on a break up basis, as the Company ceased trading on 31 July 2013.

2 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Corporation tax	86	86
Other creditors	100	100
	186	186

Other creditors contain the following amounts owed to a group Company:

	2020	2019
	£	£
Essex Business Support Limited	100	100

3 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

Ixion Business Limited

Notes to the financial statements for the year to 31 August 2020 (continued)

4 Profit and loss account

	2020	2019
	£	£
At 1 September 2019 and 31 August 2020	(286)	(286)

5 Related party transactions

The Company is a wholly owned subsidiary of a Company that prepares consolidated financial statements. The Company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

6 Ultimate parent Company and controlling party

Ixion Social Enterprise Limited is the sole member of the Company. The ultimate parent company and controlling party is Shaw Trust Limited (The), a Company registered in the United Kingdom (number 1744121) and the results of the Company are included within the consolidated financial statements of Shaw Trust Limited (The).

Copies of Shaw Trust Limited (The) consolidated financial statements may be obtained from that Company's registered office.