

No 2944953

VICTORIA FLATS MANAGEMENT LIMITED

**1A HIGH STREET
COBHAM
SURREY
KT11 3DH**

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

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VICTORIA FLATS MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2016

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MANAGEMENT INFORMATION

VICTORIA FLATS MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

**N WHENT
A MANN**

SECRETARY

A MANN

REGISTERED OFFICE

**1A HIGH STREET
COBHAM
SURREY
KT11 3DH**

BANKERS

**HSBC
HIGH TOWN
HEREFORD**

Registered Number 2944953

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The Directors present their Report with the Unaudited Financial Statements for the year ended 30 June 2016.

Principal Activity

The Principal Activity of the Company is the administration of the maintenance of the flats at 38-48 Victoria Street, Hereford.

Directors

The Directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares and debentures of the Company were as follows:-

	Ordinary shares of £1 each	
	30 June 2015	30 June 2016
ND WHENT	6 HALF SHARES	6 HALF SHARES
AD MANN	6 HALF SHARES	6 HALF SHARES

Directors' Interests in contracts with the Company

No Director is or was interested in any contracts subsisting during or at the end of the financial year which is or was significant in relation to the Company's business.

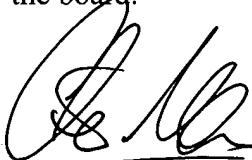
Taxation Status

In the opinion of the Directors, the Company is a close Company within the meaning of the Income and Corporation Taxes Act 1988.

Small Company Exemptions

The above report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 28th September 2016 and signed by order of the board.



AD Mann

Secretary

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	NOTE	<u>2016</u>	<u>2015</u> <u>£</u>
<u>TURNOVER</u>			
Continuing Operations		2,185	3,480
Administration costs		856	(6,610)
		1,329	10,090
Other Operating Income		5	1
<u>(Loss)/Profit on ordinary activities</u>		1,334	10,091
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
<u>(Loss)/Profit on ordinary activities after taxation</u>		1,334	10,091

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

BALANCE SHEET

AS AT 30 JUNE 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS		0		0	
CURRENT ASSETS:					
DEBTORS		0		0	
Cash at Bank and in hand		12,323		10,989	
		<u>12,323</u>		<u>10,989</u>	
CREDITORS: amounts falling due within one year					
NET CURRENT ASSETS		<u>12,323</u>		<u>10,989</u>	
Total Assets less Current Liabilities		12,323		10,989	
CREDITORS: amounts falling due after more than one year					
Net Assets		<u>12,323</u>		<u>10,989</u>	
CAPITAL & RESERVES					
Called up share capital		8		8	
Profit and Loss account		12,315		10,981	
Shareholders' Funds		<u>12,323</u>		<u>10,989</u>	

VICTORIA FLATS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements:

These financial statement have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

Approved by the board of directors on 28th September 2016 and signed on its behalf



.....
A D Mann

Director

Company Registration No: 2944953

VICTORIA FLATS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 ACCOUNTING POLICIES

The accounting policies adopted by the Company are set out below and are consistent with those previously adopted.

a) **Accounting convention**

The financial statements have been prepared under the Historical Cost Convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year as it qualifies as a small company

2 OPERATING PROFIT

The operating profit is stated after crediting

	2016	2015
	£	£
Net Bank Interest	5	1

3 TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

As the Company exists purely to maintain the flats at Victoria Street with all the income being used for such and does not operate with the intention of generating a surplus, the Company is not liable to Corporation Tax on the surplus for the year as agreed with HM Inspector of Taxes.

4 STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	2016
	£
Balance as at 1 st July 2015	10,981
Profit for the year	1,334
Balance as at 30 th June 2016	12,315

5 SHARE CAPITAL

	2016	2015
	£	£
Authorised – Equity Shares 100 ordinary shares of £1 each	100	100
Issued – Equity shares 8 ordinary shares of £1 each fully paid	8	8

Victoria Flats Management Limited

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	2016		2015	
	£	£	£	£
<u>Income</u>				
Residents Maintenance Contributions		2,185		3,480
<u>Other Trading Income</u>				
Net Bank Interest		5		1
<i>Total income</i>		2190		3,481
<u>Less Overheads</u>				
Building Insurance	592		764	
Annual Return Fee	14		14	
Maintenance	-		(7,422)	
Sundry admin – post, etc.	250		34	
<i>Total Overheads</i>	856		(6,610)	
Profit/(Loss)	1,334			10,091