

No 2944953

VICTORIA FLATS MANAGEMENT LIMITED

**21A HIGH STREET
COBHAM
SURREY
KT11 3DH**

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**



VICTORIA FLATS MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2010

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VICTORIA FLATS MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

N WHENT

A MANN

SECRETARY

A MANN

REGISTERED OFFICE

21A HIGH STREET

COBHAM

SURREY

KT11 3DH

BANKERS

HSBC

HIGH TOWN

HEREFORD

REGISTERED NUMBER

2944953

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The Directors presents their Report with the Unaudited Financial Statements for the year ended 30 June 2010

Principal Activity

The Principal Activity of the Company is the administration of the maintenance of the flats at 38-48 Victoria Street, Hereford

Directors

The Directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares and debentures of the Company were as follows -

	Ordinary shares of £1 each	
	30 June 2009	30 June 2010
ND WHENT	5 HALF SHARES	5 HALF SHARES
AD MANN	5 HALF SHARES	5 HALF SHARES

Directors' Interests in contracts with the Company

No Director is or was interested in any contracts subsisting during or at the end of the financial year which is or was significant in relation to the Company's business

Taxation Status

In the opinion of the Directors, the Company is a close Company within the meaning of the Income and Corporation Taxes Act 1988

Small Company Exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 1 September 2010 and signed by order of the Board



AD Mann
Secretary

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	NOTE	<u>2010</u>	<u>2009</u>
			£
<u>TURNOVER</u>			
Continuing Operations		2126	2108
Administration costs		1012	823
		1114	1285
Other Operating Income		0	0
<u>(Loss)/Profit on ordinary activities</u>		1114	1285
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
<u>(Loss)/Profit on ordinary activities after taxation</u>		1114	1285
<u>Retained Profit brought forward</u>		3476	2191
<u>Retained Profit carried forward</u>		4590	3476

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

BALANCE SHEET

AS AT 30 JUNE 2010

	Note	2010	2009
		£	£
FIXED ASSETS		0	0
CURRENT ASSETS:			
DEBTORS		0	0
Cash at Bank and in hand		4598	3484
		<u>4598</u>	<u>3484</u>
CREDITORS amounts falling due within one year			
MR A MANN		0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>4598</u>	<u>3484</u>
Total Assets less Current Liabilities		4598	3484
CREDITORS amounts falling due after more than one year		0	0
Net Assets		4598	3484
CAPITAL & RESERVES			
Called up share capital		8	8
Profit and Loss account		4590	3476
Shareholders' Funds		4598	3484

VICTORIA FLATS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and its results for the year then ended in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company

The financial statement have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2009)

Approved by the board of directors on 1 September 2010 and signed on its behalf


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A D Mann

Director

VICTORIA FLATS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

The accounting policies adopted by the Company are set out below and are consistent with those previously adopted

a) **Accounting convention**

The financial statements have been prepared under the Historical Cost Convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

b) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year as it qualifies as a small company

2 OPERATING PROFIT

The operating profit is stated after crediting

	2010	2009
	£	£
Net Bank interest	0	0

3 TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

As the Company exists purely to maintain the flats at Victoria Street with all the income being used for such and does not operate with the intention of generating a surplus, the Company is not liable to Corporation Tax on the surplus for the year as agreed with HM Inspector of Taxes.

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
(Loss)/Profit for the financial year	1114	1285
Opening shareholders' funds	3484	2199
Closing shareholders' funds	4598	3484

5 SHARE CAPITAL

	2010	2009
	£	£
Authorised – Equity shares 100 ordinary shares of £1 each	100	100
Issued – Equity shares 8 ordinary shares of £1 each fully paid	8	8

VICTORIA FLATS MANAGEMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	2010		2009	
	£	£	£	£
<u>Income</u>				
Residents Maintenance Contributions		2126		2108
 <u>Other Trading Income</u>				
Net Bank Interest	0		0	
<i>Total income</i>		2126		2108
 <u>Less Overheads</u>				
Building Insurance	797		763	
Annual Return Fee	15		0	
Maintenance	200		60	
Sundry admin – post, etc	0		0	
<i>Total Overheads</i>		1012		823
Profit/Loss		1114		1285