

No 2944953

VICTORIA FLATS MANAGEMENT LIMITED

**21A HIGH STREET
COBHAM
SURREY
KT11 3DH**

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

WEDNESDAY



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VICTORIA FLATS MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2009

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VICTORIA FLATS MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	N WHENT A MANN
SECRETARY	A MANN
REGISTERED OFFICE	21A HIGH STREET COBHAM SURREY KT11 3DH
BANKERS	HSBC HIGH TOWN HEREFORD
REGISTERED NUMBER	2944953

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The Directors presents their Report with the Unaudited Financial Statements for the year ended 30 June 2009.

Principal Activity

The Principal Activity of the Company is the administration of the maintenance of the flats at 38-48 Victoria Street, Hereford.

Directors

The Directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares and debentures of the Company were as follows:-

	Ordinary shares of £1 each	
	30 June 2008	30 June 2009
ND WHENT	5 HALF SHARES	5 HALF SHARES
AD MANN	5 HALF SHARES	5 HALF SHARES

Directors' Interests in contracts with the Company

No Director is or was interested in any contracts subsisting during or at the end of the financial year which is or was significant in relation to the Company's business.

Taxation Status

In the opinion of the Directors, the Company is a close Company within the meaning of the Income and Corporation Taxes Act 1988.

Small Company Exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 15 December 2009 and signed by order of the Board.



AD Mann
Secretary

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

	NOTE	<u>2009</u>	<u>2008</u>
			<u>£</u>
<u>TURNOVER</u>			
Continuing Operations		2108	2423
Administration costs		823	800
		1285	1623
Other Operating Income		0	0
<u>(Loss)/Profit on ordinary activities</u>		1285	1623
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
<u>(Loss)/Profit on ordinary activities after taxation</u>		1285	1623
<u>Retained Profit brought forward</u>		2191	568
<u>Retained Profit carried forward</u>		3476	2191

VICTORIA FLATS MANAGEMENT LIMITED(2944953)

BALANCE SHEET

AS AT 30 JUNE 2009

	Note	2009	2008
		£	£
FIXED ASSETS		0	0
CURRENT ASSETS:			
DEBTORS		0	0
Cash at Bank and in hand		3484	2199
		<u>3484</u>	<u>2199</u>
CREDITORS: amounts falling due within one year			
MR A MANN		0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>3484</u>	<u>2199</u>
Total Assets less Current Liabilities		3484	2199
CREDITORS: amounts falling due after more than one year		0	0
Net Assets		3484	2199
CAPITAL & RESERVES			
Called up share capital		8	8
Profit and Loss account		3476	2191
Shareholders' Funds		3484	2199

VICTORIA FLATS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and its results for the year then ended in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

Approved by the board of directors on 15 December 2009 and signed on its behalf


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A D Mann

Director

VICTORIA FLATS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

The accounting policies adopted by the Company are set out below and are consistent with those previously adopted.

a) **Accounting convention**

The financial statements have been prepared under the Historical Cost Convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year as it qualifies as a small company

2 OPERATING PROFIT

The operating profit is stated after crediting

	2009	2008
	£	£
Net Bank interest	0	0

3 TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

As the Company exists purely to maintain the flats at Victoria Street with all the income being used for such and does not operate with the intention of generating a surplus, the Company is not liable to Corporation Tax on the surplus for the year as agreed with HM Inspector of Taxes.

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
(Loss)/Profit for the financial year	1285	1623
Opening shareholders' funds	2199	576
Closing shareholders' funds	3484	2199

5 SHARE CAPITAL

	2009	2008
	£	£
Authorised – Equity shares 100 ordinary shares of £1 each	100	100
Issued – Equity shares 8 ordinary shares of £1 each fully paid	8	8

VICTORIA FLATS MANAGEMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

	2009		2008	
	£	£	£	£
<u>Income</u>				
Residents Maintenance Contributions		2108		2423
<u>Other Trading Income</u>				
Net Bank Interest	0		0	
<i>Total income</i>		2108		2423
<u>Less Overheads</u>				
Building Insurance		763		734
Annual Return Fee		0		30
Maintenance		60		0
Sundry admin – post, etc.		0		36
<i>Total Overheads</i>		823		800
Profit/Loss		1285		1623