

No 2944953

**VICTORIA FLATS MANAGEMENT LIMITED**

**21A HIGH STREET  
COBHAM  
SURREY  
KT11 3DH**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

WEDNESDAY



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COMPANIES HOUSE

**VICTORIA FLATS MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 30 JUNE 2008**

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**VICTORIA FLATS MANAGEMENT LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

**N WHENT**

**A MANN**

**SECRETARY**

**A MANN**

**REGISTERED OFFICE**

**21A HIGH STREET**

**COBHAM**

**SURREY**

**KT11 3DH**

**BANKERS**

**HSBC**

**HIGH TOWN**

**HEREFORD**

**REGISTERED NUMBER**

**2944953**

**VICTORIA FLATS MANAGEMENT LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2008**

The Directors submit their Report and Unaudited Financial Statements for the year ended 30 June 2008.

**Principal Activity**

The Principal Activity of the Company is the administration of the maintenance of the flats at 38-48 Victoria Street, Hereford.

**Directors**

The Directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares and debentures of the Company were as follows:-

	Ordinary shares of £1 each	
	30 June 2007	30 June 2008
ND WHENT	5 HALF SHARES	5 HALF SHARES
AD MANN	5 HALF SHARES	5 HALF SHARES

**Directors' Interests in contracts with the Company**

No Director is or was interested in any contracts subsisting during or at the end of the financial year which is or was significant in relation to the Company's business.

**Taxation Status**

In the opinion of the Directors, the Company is a close Company within the meaning of the Income and Corporation Taxes Act 1988.

**Small Company Exemptions**

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27 April 2009 and signed by order of the Board



AD Mann  
**Secretary**

**VICTORIA FLATS MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2008**

	NOTE	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<b><u>TURNOVER</u></b>			
Continuing Operations		2423	1152
Administration costs		800	822
		1623	330
Other Operating Income		0	0
<b><u>(Loss)/Profit on ordinary activities</u></b>		1623	330
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
<b><u>(Loss)/Profit on ordinary activities after taxation</u></b>		1623	330
<b><u>Retained Profit brought forward</u></b>		568	238
<b><u>Retained Profit carried forward</u></b>		2191	568

**VICTORIA FLATS MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 30 JUNE 2008**

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>		0		0	
<b>CURRENT ASSETS:</b>					
<b>DEBTORS</b>		0			
Cash at Bank and in hand		2199		2180	
		<u>2199</u>		<u>2180</u>	
<b>CREDITORS: amounts falling due within one year</b>				0	
MR A MANN		0		(1604)	
		<u>0</u>		<u>(1604)</u>	
<b>NET CURRENT ASSETS</b>			<u>2199</u>		<u>576</u>
<b>Total Assets less Current Liabilities</b>			<b>2199</b>		<b>576</b>
<b>CREDITORS: amounts falling due after more than one year</b>			0		0
<b>Net Assets</b>			<b>2199</b>		<b>576</b>
<hr/>					
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital			8		8
Profit and Loss account			2191		568
<b>Shareholders' Funds</b>			<b>2199</b>		<b>576</b>

**VICTORIA FLATS MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 30 JUNE 2008**

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A (1) of the Companies Act 1985 for the year ended 30 June 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for :-

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2008 and its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 27 April 2009 and signed on its behalf

  
.....

**A D Mann**

**Director**

# VICTORIA FLATS MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 JUNE 2008

#### **1** ACCOUNTING POLICIES

The accounting policies adopted by the Company are set out below and are consistent with those previously adopted.

a) Accounting convention

The accounts are prepared under the Historical Cost Convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year as it qualifies as a small company

#### **2** OPERATING PROFIT

The operating profit is stated after crediting

	2008	2007
	£	£
Net Bank interest	0	0

#### **3** TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

As the Company exists purely to maintain the flats at Victoria Street with all the income being used for such and does not operate with the intention of generating a surplus, the Company is not liable to Corporation Tax on the surplus for the year as agreed with HM Inspector of Taxes.



#### 4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
(Loss)/Profit for the financial year	1623	330
Opening shareholders' funds	576	246
Closing shareholders' funds	2199	576

#### 5 SHARE CAPITAL

	2008	2007
	£	£
Authorised – Equity shares 100 ordinary shares of £1 each	100	100
Issued – Equity shares 8 ordinary shares of £1 each fully paid	8	8

**VICTORIA FLATS MANAGEMENT LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2008**

	2007		2007	
	£	£	£	£
<b><u>Income</u></b>				
Residents Maintenance Contributions	2423		1152	
<b><u>Other Trading Income</u></b>				
Net Bank Interest	0		0	
<b><i>Total income</i></b>		<b>2423</b>		<b>1152</b>
<b><u>Less Overheads</u></b>				
Building Insurance	734		692	
Annual Return Fee	30		30	
Maintenance	0		0	
Sundry admin – post, etc.	36		100	
<b><i>Total Overheads</i></b>		<b>800</b>		<b>822</b>
Profit/Loss		<b>1623</b>		<b>330</b>