

KIESER CONSULTANCY LIMITED

Registered Number
02944358
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2023

KIESER CONSULTANCY LIMITED

Company Information for the year from 1 July 2022 to 30 June 2023

Directors	KIESER, Bradley Michael
	KIESER, Philippa Jane
Company Secretary	KIESER, Philippa Jane
Registered Address	Unit 1 Trough Head
	Roweltown
	CA6 6LU
Registered Number	02944358 (England and Wales)

KIESER CONSULTANCY LIMITED

Statement of Financial Position 30 June 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	363,744	376,658
Investments	5	300	100
Investment property	4	240,000	240,000
		<u>604,044</u>	<u>616,758</u>
Current assets			
Debtors		131,330	120,938
Cash at bank and on hand		<u>5,276</u>	<u>833</u>
		136,606	121,771
Creditors amounts falling due within one year	7	<u>(287,761)</u>	<u>(166,567)</u>
Net current assets (liabilities)		<u>(151,155)</u>	<u>(44,796)</u>
Total assets less current liabilities		452,889	571,962
Creditors amounts falling due after one year	8	(474,305)	(520,303)
Provisions for liabilities	11	<u>(6,559)</u>	<u>(30,442)</u>
Net assets		<u>(27,975)</u>	<u>21,217</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		21,009	21,009
Profit and loss account		<u>(49,084)</u>	<u>108</u>
Shareholders' funds		<u>(27,975)</u>	<u>21,217</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2024, and are signed on its behalf by:

KIESER, Bradley Michael
Director

KIESER, Philippa Jane
Director

Registered Company No. 02944358

KIESER CONSULTANCY LIMITED

Notes to the Financial Statements for the year ended 30 June 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparation

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Income Statement.

Investment property

Investment property is carried at fair value determined annually by directors and derived from the current market rents and investment property yields for comparable real estate. These values are adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Income Statement.

Finance leases and hire purchase contracts

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the Statement of Financial Position. They are depreciated over the shorter of their useful lives or the term of the lease. All other lease arrangements are classified as an operating lease

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. Average number of employees

	2023	2022
Average number of employees during the year	2	4

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 July 22	325,000	85,615	111,167	60,802	11,519	594,103
At 30 June 23	325,000	85,615	111,167	60,802	11,519	594,103
Depreciation and impairment						
At 01 July 22	-	66,416	94,103	51,478	5,448	217,445
Charge for year	-	4,799	4,266	2,331	1,518	12,914
At 30 June 23	-	71,215	98,369	53,809	6,966	230,359
Net book value						
At 30 June 23	325,000	14,400	12,798	6,993	4,553	363,744
At 30 June 22	325,000	19,199	17,064	9,324	6,071	376,658

4. Investment property

The 2022 valuation of the investment property was made by the directors, on an open market value for existing use basis. This valuation does not differ to the historic cost.

	£
Fair value at 01 July 22	240,000
At 30 June 23	240,000

5. Fixed asset investments

Investments in subsidiary companies represents a 100% shareholding in Trough Head Limited (100 ordinary shares of £1 each) and a 25% shareholding in Knowing Me ID Limited (200 shares of £1 each). These companies are dormant and are registered in England and Wales.

	Investments in groups¹	Total
	£	£
Cost or valuation		
At 01 July 22	100	100
Additions	200	200
At 30 June 23	300	300
Net book value		
At 30 June 23	300	300
At 30 June 22	100	100

Notes

¹ Investments in group undertakings and participating interests

6. Debtors: amounts due within one year

	2023	2022
	£	£
Trade debtors / trade receivables	91,277	67,189
Other debtors	34,109	52,367
Prepayments and accrued income	5,944	1,382
Total	131,330	120,938

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	76,144	23,228
Bank borrowings and overdrafts	37,803	43,579
Amounts owed to related parties	300	100
Taxation and social security	66,941	57,833
Finance lease and HP contracts	10,470	9,305
Other creditors	93,691	29,776
Accrued liabilities and deferred income	2,412	2,746
Total	<u>287,761</u>	<u>166,567</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Finance lease and HP contracts are secured on the assets to which they relate.

8. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	228,992	264,520
Other creditors	245,313	255,783
Total	<u>474,305</u>	<u>520,303</u>

9. Creditors: amounts due after 5 years

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is £355,181 (2022 - £367,254).

10. Obligations under finance leases

	2023	2022
	£	£
Finance lease and HP contracts	<u>15,532</u>	<u>26,002</u>

Obligations under finance lease and hire purchase contracts are secured by the assets to which they relate.

11. Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate of the settlement can be made.

The provision for deferred tax arises from the fair value adjustment on investment property and land & buildings of £1,476 and £3,451 with the remainder being accelerated capital allowances claimed in respect of tangible assets.

	2023	2022
	£	£
Net deferred tax liability (asset)	6,559	30,442
Total	6,559	30,442

12. Directors advances, credits and guarantees

On 1 July 2022 the Directors owed the Company £18,457 . During this period the directors were advanced a further £112,452 and repaid £107,550. At 30 June 2023 the Directors owed the Company £23,359. Interest equal to £523 was charged on this loan at the HMRC official rate. The loan is unsecured and repayable on demand.

13. Parent-subsidary relationships

The company, and the group headed by it, qualify as a small group as such the parent and the group are exempt from producing group accounts.

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