

# KIESER CONSULTANCY LIMITED

Registered Number  
02944358  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 June 2022

# KIESER CONSULTANCY LIMITED

## Company Information for the year from 1 July 2021 to 30 June 2022

**Directors**

KIESER, Bradley Michael

KIESER, Philippa Jane

**Registered Address**

Unit 1 Trough Head

Roweltown

CA6 6LU

**Registered Number**

02944358 (England and Wales)

# KIESER CONSULTANCY LIMITED

## Statement of Financial Position 30 June 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		376,658		389,836
Investments	7		100		100
Investment property	8		240,000		240,000
			<u>616,758</u>		<u>629,936</u>
<b>Current assets</b>					
Debtors	12	120,938		136,146	
Cash at bank and on hand		833		6,572	
		<u>121,771</u>		<u>142,718</u>	
<b>Creditors amounts falling due within one year</b>	13	(166,567)		(156,007)	
<b>Net current assets (liabilities)</b>			<u>(44,796)</u>		<u>(13,289)</u>
<b>Total assets less current liabilities</b>			571,962		616,647
Creditors amounts falling due after one year	14		(520,303)		(573,210)
Provisions for liabilities	16		(30,442)		(22,257)
<b>Net assets</b>			<u>21,217</u>		<u>21,180</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Revaluation reserve			21,009		21,009
Profit and loss account			108		71
<b>Shareholders' funds</b>			<u>21,217</u>		<u>21,180</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 20 February 2023, and are signed on its behalf by:

KIESER, Bradley Michael  
**Director**

KIESER, Philippa Jane  
**Director**

**Registered Company No. 02944358**

# KIESER CONSULTANCY LIMITED

## Notes to the Financial Statements for the year ended 30 June 2022

### **1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. Smallest group in which results are consolidated**

The company, and the group headed by it, qualify as a small group as such the parent and the group are exempt from producing group accounts.

### **3. Basis of measurement used in financial statements**

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

### **4. Accounting policies**

#### **Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

Depreciation is provided on all tangible fixed assets as follows:

	<b>Reducing balance (%)</b>
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

### **Investment property policy**

Investment property is carried at fair value determined annually by directors and derived from the current market rents and investment property yields for comparable real estate. These values are adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Income Statement.

### **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Leases policy**

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the Statement of Financial Position. They are depreciated over the shorter of their useful lives or the term of the lease. All other lease arrangements are classified as an operating lease

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

### **Investments policy**

Investments in subsidiaries are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Income Statement.

### **Valuation of financial instruments policy**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### **Going concern**

On 11 March 2020, the World Health Organisation declared the COVID-19 virus a pandemic, following which a series of new measures were implemented by the Government in the United Kingdom, together with other countries in the world. The directors believe the business is well placed throughout and beyond. Costs have been minimized and Government Grants have been maximised.

In light of COVID-19, management have reviewed the current business status and have no intentions of ceasing the company or liquidating, nor do they believe that there are any material uncertainties that cast significant doubt on the company's ability to trade post year end. As such, they have deemed the going concern basis of preparation of the financial statements to be appropriate.

During the previous year the company took advantage of the support offered by the Government and furloughed certain staff under the Coronavirus Job Retention Scheme. The Company also received a number of discretionary grants from the local council.

## **5. Employee information**

	<b>2022</b>	<b>2021</b>
Average number of employees during the year	4	4

## 6. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
<b>Cost or valuation</b>						
At 01 July 21	325,000	85,615	111,167	60,802	7,881	590,465
Additions	-	-	-	-	3,638	3,638
At 30 June 22	325,000	85,615	111,167	60,802	11,519	594,103
<b>Depreciation and impairment</b>						
At 01 July 21	-	60,017	88,414	48,370	3,828	200,629
Charge for year	-	6,399	5,689	3,108	1,620	16,816
At 30 June 22	-	66,416	94,103	51,478	5,448	217,445
<b>Net book value</b>						
At 30 June 22	325,000	19,199	17,064	9,324	6,071	376,658
At 30 June 21	325,000	25,598	22,753	12,432	4,053	389,836

## 7. Fixed asset investments

Investments in subsidiary companies represents a 100% shareholding in Trough Head Limited (100 ordinary shares of £1 each). The company is dormant and is registered in England and Wales.

	Investments in groups <sup>1</sup>	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 21	100	100
At 30 June 22	100	100
<b>Net book value</b>		
At 30 June 22	100	100
At 30 June 21	100	100

### Notes

<sup>1</sup> Investments in group undertakings and participating interests



## 8. Investment property

The 2021 valuation of the investment property was made by the directors, on an open market value for existing use basis. This valuation does not differ to the historic cost.

	£
Fair value at 01 July 21	240,000
At 30 June 22	<u>240,000</u>

## 9. Creditors or instalments due after 5 years

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is £367,254 (2021 - £406,808).

## 10. Directors advances, credits and guarantees

On 1 July 2022 the Directors owed the Company £39,028 (2021 : £41,748). During the period the directors were advanced a further £65,838 (2021 : £55,164) and repaid £86,409 (2021 : £40,280). At 30 June 2022 the Directors owed the Company £18,457 (2021 : £39,028). Interest equal to £719 was charged on this loan at the HMRC official rate. The loan is unsecured and repayable on demand.

## 11. Further information regarding the company's financial position

In respect of these Financial Statements the comparative income statement has had £4,439 moved from administrative expenses to distribution expenses, these reclassifications have not affected the reported profit position which remains the same.

## 12. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	67,189	61,367
Other debtors	52,367	68,056
Prepayments and accrued income	1,382	6,723
Total	<u>120,938</u>	<u>136,146</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 13. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	23,228	33,626
Bank borrowings and overdrafts	43,579	35,671
Amounts owed to related parties	100	100
Taxation and social security	57,833	50,636
Finance lease and HP contracts	9,305	22,960
Other creditors	29,776	11,636
Accrued liabilities and deferred income	2,746	1,378
Total	166,567	156,007

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Finance lease and HP contracts are secured on the assets to which they relate.

### 14. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	264,520	308,099
Other creditors	255,783	265,111
Total	520,303	573,210

### 15. Finance lease and HP contracts after one year

	2022	2021
	£	£
Finance lease and HP contracts	26,002	35,330

Obligations under finance lease and hire purchase contracts are secured by the assets to which they relate.

## 16. Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate of the settlement can be made.

The provision for deferred tax arises from the fair value adjustment on investment property and land & buildings of £1,476 and £3,451 with the remainder being accelerated capital allowances claimed in respect of tangible assets.

	2022	2021
	£	£
Net deferred tax liability (asset)	30,442	22,257
Total	30,442	22,257

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