Mossack Fonseca & Co (UK) Limited

Abbreviated Accounts

31 December 2014

TUESDAY



29/09/2015 COMPANIES HOUSE

#313

Mossack Fonseca & Co (UK) Limited

Registered number:

02942205

Abbreviated Balance Sheet as at 31 December 2014

	Notes		2014		2013
F . 1 >> 4			£		£
Fixed assets				•	
Intangible assets	2		532		633
Tangible assets	3		87		185
Investments	4	_	2,762	_	2,762
			3,381		3,580
Current assets					
Stocks		2,016	e e	2,016	
Debtors		727,719		823,344	
Cash at bank and in hand		1,112		1,216	
	-	730,847		826,576	
Creditors: amounts falling du	ıe				
within one year		(603,308)		(704,089)	
Net current assets	-		127,539		122,487
net carrent assets		_	127,000	_	
Net assets		_	130,920	_	126,067
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	Ŭ		130,820		125,967
r rom and 1033 account			100,020		120,001
Shareholders' funds		_	130,920	_	126,067
		-		_	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E.I.H.Cohen Director

Approved by the board on 28 August 2015

Mossack Fonseca & Co (UK) Limited Notes to the Abbreviated Accounts for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Amortisation

Amortization has been provided at the following rates in order to write off the assets over their estimated economic lives.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Intangible fixed assets	£
	Cost	
	At 1 January 2014	1,008_
	At 31 December 2014	1,008
	Amortisation	
	At 1 January 2014	375
	Provided during the year	101
	At 31 December 2014	<u>476</u>
	Net book value	
	At 31 December 2014	532
	At 31 December 2013	633

Mossack Fonseca & Co (UK) Limited Notes to the Abbreviated Accounts for the year ended 31 December 2014

3	Tangible fixed assets			£	
	Cost				
	At 1 January 2014	,		490	
	At 31 December 2014			490	
	Depreciation	*			
	At 1 January 2014			305	
	Charge for the year			98	
	At 31 December 2014			403	
	Net book value				
	At 31 December 2014			87	
	At 31 December 2013			185	
4	Investments			£	
	Cost				
	At 1 January 2014			2,762	
	At 31 December 2014			2,762	
5	Share capital	Nominal	2014	2014	2013
	•	value	Number	£	£
	Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100