

Registered number  
02942205

Mossack Fonseca & Co (UK) Limited

Abbreviated Accounts

31 December 2011



A35 \*A1IF9SEI\* #194  
28/09/2012  
COMPANIES HOUSE

**Mossack Fonseca & Co (UK) Limited**

Registered number: 02942205

**Abbreviated Balance Sheet**

as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	835	936
Tangible assets	3	381	479
Investments	4	2,762	2,762
		3,978	4,177
<b>Current assets</b>			
Debtors		923,011	676,731
Cash at bank and in hand		30,894	36
		953,905	676,767
<b>Creditors' amounts falling due within one year</b>		(380,554)	(567,914)
<b>Net current assets</b>		573,351	108,853
<b>Total assets less current liabilities</b>		577,329	113,030
<b>Creditors' amounts falling due after more than one year</b>		(461,835)	-
<b>Net assets</b>		115,494	113,030
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		115,394	112,930
<b>Shareholders' funds</b>		115,494	113,030

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



E I H Cohen

Director

Approved by the board on 26 September 2012

**Mossack Fonseca & Co (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction  
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2011	1,008
At 31 December 2011	1,008

**Amortisation**

At 1 January 2011	72
Provided during the year	101
At 31 December 2011	173

**Net book value**

At 31 December 2011	835
At 31 December 2010	936

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2011	490
At 31 December 2011	490

**Depreciation**

**Mossack Fonseca & Co (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

At 1 January 2011			11	
Charge for the year			98	
At 31 December 2011			<u>109</u>	
<b>Net book value</b>				
At 31 December 2011			<u>381</u>	
At 31 December 2010			<u>479</u>	
<b>4 Investments</b>			<b>£</b>	
<b>Cost</b>				
At 1 January 2011			2,762	
At 31 December 2011			<u>2,762</u>	
<b>5 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>