

Registered number  
No 2942205 (England and Wales)

Mossack Fonseca & Co (U.K.) Limited

Abbreviated Accounts

31st December 2006



**Mossack Fonseca & Co. (U.K.) Limited**  
**Abbreviated Balance Sheet**  
**as at 31st December 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible assets	2	-	1,110
		-	1,110
<b>Current assets</b>			
Debtors	562,696	737,684	
Investments held as current assets	2,762	2,762	
Cash at bank and in hand	35,841	42,051	
	601,299	782,497	
<b>Creditors amounts falling due within one year</b>	(566,764)	(755,148)	
<b>Net current assets/(liabilities)</b>		34,535	27,349
<b>Total assets less current liabilities</b>		34,535	28,459
<b>Creditors amounts falling due after more than one year</b>		-	-
<b>Net Assets</b>		34,535	28,459
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		34,435	28,359
<b>Shareholders funds</b>		34,535	28,459

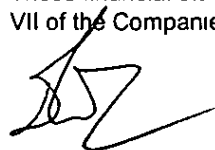
The directors are of the opinion that the company is entitled to the exemption under section 249A(1) of the Companies Act 1985 and that no member has requested an audit pursuant to section 249A(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



E I H Cohen  
Chairman

Approved by the board on 17th September 2007

**Mossack Fonseca & Co (U K ) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2006	2,325
Additions	-
Disposals	(2,325)
At 31 December 2006	<u>-</u>

**Amortisation**

At 1 January 2006	1,215
Provided during the year	1,110
On disposals	(2,325)
At 31 December 2006	<u>-</u>

**Net book value**

At 31 December 2006	<u>-</u>
At 31 December 2005	<u>1,110</u>

**7 Share capital**

2006

2005

£

£

Authorised 1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
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	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**8 Ultimate Holding Company**

The ultimate parent company Raymond Morris Group, a company registered in England and Wales