

Registered number
2942205

Mossack Fonseca & Co (UK) Limited

Abbreviated Accounts

31 December 2005



Mossack Fonseca & Co (UK) Limited
Abbreviated Balance Sheet
as at 31 December 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	1,110	1,860
Current assets			
Stocks		-	3,522
Debtors		737,684	287,480
Investments held as current assets		2,762	-
Cash at bank and in hand		42,051	23,488
		<u>782,497</u>	<u>314,490</u>
Creditors: amounts falling due within one year		<u>(755,148)</u>	<u>(270,418)</u>
Net current assets		<u>27,349</u>	<u>44,072</u>
Total assets less current liabilities		<u>28,459</u>	<u>45,932</u>
Creditors: amounts falling due after more than one year		-	(19,507)
Provisions for liabilities		-	-
Net assets		<u>28,459</u>	<u>26,425</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		28,359	26,325
Shareholders' funds		<u>28,459</u>	<u>26,425</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



EIH Cohen
Director

Approved by the board on 31 October 2006

Mossack Fonseca & Co (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Intangible fixed assets

£

Cost

At 1 January 2005	2,325
Additions	-
Disposals	-
At 31 December 2005	<u>2,325</u>

Amortisation

At 1 January 2005	465
Provided during the year	750
On disposals	-
At 31 December 2005	<u>1,215</u>

Net book value

At 31 December 2005	<u>1,110</u>
At 31 December 2004	<u>1,860</u>

7 Share capital

2005
£

2004
£

Authorised:

Ordinary shares of £1 each	1,000	1,000
	-	-
	<u>1,000</u>	<u>1,000</u>

0

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:
Ordinary shares of £1 each

100

100

100

100

100

100

8 Ultimate Holding Company

The ultimate parent company is Raymond Morris Group, a company registered in England and Wales.