

CHAPEL AND LONDON ESTATES LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2004

CURRENT ASSETS: 2

REPRESENTED BY:
Share Capital 2

The Company is claiming exemption from audit for the year ended 31 October 2004 as it is entitled to exemption conferred by Sub Section (1) of Section 249A of the Companies Act.

No notice has been deposited under Sub Section (2) of Section 249B in relation to its Accounts for the financial year.

The Directors acknowledge their responsibilities for;

- (a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act.
- (b) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and in the opinion of the Directors of the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board of Directors on 28 July 2005.


A.R. LAWRENCE, DIRECTOR

