

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 9 4 1 6 4 0

Company name in full Takeabreak Motorway Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number Mazars LLP

Street 1st Floor

Two Chamberlain Square

Post town

County/Region Birmingham

Postcode B 3 3 A X

Country

4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Mazars LLP

Street 1st Floor

Two Chamberlain Square

Post town

County/Region Birmingham

Postcode B 3 3 A X

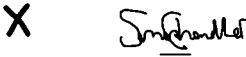
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	0	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	9	^m	1	^m	1	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	5	^m	0	^m	1	^y	2	^y	0	^y	2	^y	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Amanda Wainwright**

Company name **Mazars LLP**

Address **1st Floor**

Two Chamberlain Square

Post town **Birmingham**

County/Region

Postcode

B

3

3

A

X

Country

DX

Telephone

+44 (0)121 232 9500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TAKEABREAK MOTORWAY SERVICES LIMITED – IN LIQUIDATION

Progress Report to the sole Member

This is the Liquidators' ninth annual progress report to the sole member.

1. Introduction

- 1.1. The purpose of this report is to provide the member with details of the progress of the Liquidation during the 12-month period from 20 November 2022 to 19 November 2023 ("the current reporting period").
- 1.2. I was appointed Joint Liquidator of the company together with Mr S C Bevan at a meeting of members held on 20 November 2014.
- 1.3. We are both authorised to act as an Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details in respect of the Company and the Liquidators is provide in Appendix A.

2. **Liquidators'** Receipts and Payments

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 19 November 2023. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made to date is included to assist the members in assessing progress to date.
- 2.2. The receipts and payments account confirms that no cash balance is held, and the only asset relates to amounts due from group undertakings.
- 2.3. An explanation of the assets realised, and the expenses paid, is provided below.

3. Asset realisations and details of progress

- 3.1. No assets have been realised to date.
 - 3.1.1. As advised in my previous progress reports, there remains an outstanding issue as regards the Environment Agency. The Environment Agency have advised the Company still holds a live permit and that a surrender application needs to be lodged. I have received confirmation that the parent company has lodged an application to transfer the existing permit into the name of the group entity that is currently trading from the site in question. I am continuing to await confirmation that the transfer has completed.

mazars

4. Assets still to be Realised

4.1. Assets still to be realised comprise:

4.2. Amounts due from group undertaking - £4,620,186.00

4.2.1. This amount will be distributed in specie to the Company's shareholder, in accordance with their shareholding once the outstanding matters have been resolved.

5. Liabilities

5.1. Secured Creditors

5.1.1. There are no secured creditors.

5.2. Preferential Creditors

5.2.1. There are no preferential creditors.

5.3. Unsecured Creditors

5.3.1. The directors' declaration of solvency did not include any unsecured creditors.

5.3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 12 November 2014. No claims have been received.

6. Distributions to the member

6.1. Cash distributions

6.1.1. There are no cash assets to distribute in this matter.

6.2. Distribution in specie

6.2.1. At the general meeting held on 20 November 2014, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.

6.2.2. No distribution in specie has been made to the member during the past twelve months.

7. **Liquidators' Remuneration**

7.1. Pursuant to the engagement letter with the Company's ultimate parent, Roadchef Motorways Limited, the Joint Liquidators are authorised to draw remuneration by reference to the time properly spent by the Joint Liquidators and their staff in dealing with the matters arising during the liquidation.

7.2. Attached at Appendix C1 is a summary of the Liquidators' time costs for the current reporting period. These costs total £4,977.00, which represents 15.10 hours at an average hourly rate of £329.60.

- 7.3. Attached at Appendix C2 is further information of the work that has been carried out during the liquidation. Should you require any further explanations or details in respect of the work expected to be undertaken, this can be provided upon request.
- 7.4. As previously reported, pre liquidation time costs amounted to £30,509.00. This related to the work undertaken prior to our appointment in relation to work carried out for six companies in the Roadchef Group, pursuant to the work described in the letter of engagement with Roadchef Motorways Limited. Ultimately, only five of the six companies stated in our engagement letter entered liquidation. This amount was invoiced to and paid by Roadchef Motorways Limited.
- 7.5. Total time costs incurred in the Liquidation to date amount to £20,527.50. This represents 87.10 hours at an average hourly rate of £235.68. Attached at Appendix C3 are details of the Liquidators' cumulative time costs since appointment.
- 7.6. As at 19 November 2023 an amount of £16,682.00 has been drawn against the Liquidators' time costs in respect of the Liquidation.
- 7.7. Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.
- 7.8. Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6-minute units with supporting narrative to explain the work undertaken.
- 7.9. The charge out rates of the team members employed on the assignment during the period covered by this report have changed from the rates initially provided to the member, as follows: -

Range (£)	Partner	Director	Associate Director / Manager	Senior Executive / Executive	Cashier	Support Staff
Current charge out rate per hour, effective from 1 September 2023	Up to 750	Up to 620	Up to 550	Up to 260	Up to 470	Up to 200
Previous charge out rate per hour, effective from 1 September 2022	Up to 660	Up to 540	Up to 480	Up to 280	Up to 380	Up to 180

8. Expenses

- 8.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.
- 8.2. No expenses have been incurred or paid during the current reporting period.
- 8.3. Details of expenses paid during the period of the report are shown in the receipts and payments account at Appendix B. Further details of the expenses incurred to date in the liquidation were provided in my previous annual progress reports.
- 8.4. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

9. Matters Outstanding

- 9.1. The Liquidators have received queries regarding the Environment Agency permits that were previously held by the Company. The Liquidation cannot be concluded until these issues have been resolved and assistance in being sought from the Roadchef Group of Companies.

10. Members' Rights

10.1. Further information

- 10.1.1. I would advise you that pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

10.2. Apply to Court

- 10.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds: -

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A handwritten signature in black ink, appearing to read "S D Chandler".

S D Chandler
Joint Liquidator

Dated: 15 January 2024

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

Takeabreak Motorway Services Limited
In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	Takeabreak Motorway Services Limited
Previous names	Great Decision Limited
Trading name	Takeabreak Motorway Services Limited
Company number	02941640
Registered office	Roadchef House, Norton Canes M, Bettys Lane, Norton Canes, Cannock, Staffordshire, WS11 9UX
Trading address	Roadchef House, Norton Canes M, Bettys Lane, Norton Canes, Cannock, Staffordshire, WS11 9UX

Details relating to the appointment of the Liquidators

Date of appointment	20 November 2014
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX IP No(s) 008822 and 009614
Liquidators' Address	Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX
Liquidators' Contact Telephone Number	0121 232 9512

Takeabreak Motorway Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/11/2022 To 19/11/2023 £	From 20/11/2014 To 19/11/2023 £
	ASSET REALISATIONS		
4,620,186.00	Amounts due from group undertakings	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>4,620,186.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY	<u><u> </u></u>	<u><u> </u></u>
			<u><u>NIL</u></u>

Takeabreak Motorway Services Limited
In Liquidation

LIQUIDATORS' TIME COSTS FOR THE CURRENT PERIOD

Analysis of Joint Liquidators' time costs for the period 20 November 2022 to 19 November 2023

Classification of Work Function	Hours					Total Hours £	Time Cost £	Av hourly Rate £
	Partner	Director	Manager	Executive	Support			
Admin & Planning	0.00	0.00	0.60	0.70	0.00	1.30	290.00	223.08
Realisation of Assets	2.40	0.00	1.30	0.00	0.00	3.70	1,673.00	452.16
Trading	0.80	0.00	0.00	0.00	0.00	0.80	400.00	500.00
Creditors/Shareholders	0.00	0.00	0.40	0.00	0.00	0.40	128.00	320.00
Reporting	0.30	0.00	1.70	2.40	0.00	4.40	1,094.00	248.64
Statutory & Compliance	1.60	0.00	0.90	2.00	0.00	4.50	1,392.00	309.33
Total Hours	5.10	0.00	4.90	5.10	0.00	15.10		
Total Time Costs (£)	2,565.00	0.00	1,622.00	790.00	0.00		4,977.00	
Av Hourly Rate	502.94	0.00	331.02	154.90	0.00			329.60

Takeabreak Motorway Services Limited In Liquidation

Introduction

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the member.

This summary should be read together with the Joint Liquidators' Time Costs Analysis at Appendix C1. The costs incurred in relation to each category are set out in the attached Time Cost Analysis. This shows the time spent by each grade of staff by work category and provides the total cost and average hourly rate charged for each work category.

Work carried out in the current period

Administration and planning

- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing;
- Updates to the client regarding the strategy of the liquidation.

The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

Realisation of Assets

The work undertaken in respect of the realisation of assets involves:

- Liaising with the client regarding the matter of the Environment Agency permits, specifically the need for these to be surrendered/discharged, in order to allow the liquidation process to be concluded.

This work provides a financial benefit to the member through ensuring that the appropriate funds are available to be distributed to the member.

Reporting

Reporting requirements during the period as prescribed by statute have included the following:

- Reporting the outcome of any meetings;
- Annual progress reports.

The majority of this work derived no financial benefit for the member. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

Statutory and Compliance

The work undertaken as required by statute and our internal procedures involves:

- Case monitoring and statutory compliance, including internal case reviews.

The majority of this work derived no financial benefit for the member. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

Takeabreak Motorway Services Limited
in Liquidation

LIQUIDATORS' TIME COSTS FOR THE TOTAL LIQUIDATION PERIOD

Analysis of Joint Liquidators' time costs for the period 20 November 2014 to 19 November 2023

Classification of Work Function	Hours					Total Hours £	Time Cost £	Av hourly Rate £
	Partner	Director	Manager	Executive	Support			
Admin & Planning	0.60	1.00	7.10	6.80	0.00	15.50	3,389.00	218.65
Taxation	0.00	0.00	0.80	2.00	0.00	2.80	362.00	129.29
Realisation of Assets	2.50	0.50	2.90	0.70	0.00	6.60	2,454.50	371.89
Employees	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
Trading	0.80	0.00	0.00	0.00	0.00	0.80	400.00	500.00
Creditors	0.00	0.10	1.10	1.90	0.00	3.10	690.50	222.74
Reporting	1.00	0.00	9.30	16.60	0.00	26.90	5,161.00	191.86
Cashiering	0.00	0.00	0.00	0.50	0.00	0.50	85.00	170.00
Statutory & Compliance	8.10	0.00	11.70	10.90	0.00	30.70	7,947.50	258.88

Total Hours	13.00	1.60	32.90	39.60	0.00	87.10		
Total Time Costs (£)	6,098.00	624.00	8,449.00	5,356.50	0.00		20,527.50	
Av Hourly Rate	469.08	390.00	256.81	135.27	0.00			235.68