REGISTERED NUMBER: 02941589 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

ARMARI LIMITED

Contents of the Financial Statements for the Year Ended 30 June 2017

ARMARI LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	D Crowther D A Goldsmith
SECRETARY:	D Crowther
REGISTERED OFFICE:	5 Woodshots Meadow Croxley Business Park Watford Hertfordshire WD18 8YS
REGISTERED NUMBER:	02941589 (England and Wales)
ACCOUNTANTS:	Andrew Murray & Co. 144 - 146 Kings Cross Road London WC1X 9DU

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	**24,064**	15,114
		24,064	15,114
CURRENT ASSETS			
Stocks		**330,478**	85,397
Debtors	6	**321,956**	291,439
Prepayments and accrued income		**23,417**	320
Cash at bank and in hand		**374,507**	409,502
		1,050,358	786,658
CREDITORS			
Amounts falling due within one year	7	**(573,946)**	(330,290)
NET CURRENT ASSETS		**476,412**	456,368
TOTAL ASSETS LESS CURRENT LIABILITIES		**500,476**	471,482
CAPITAL AND RESERVES			
Called up share capital		**200**	200
Retained earnings		**500,276**	471,282
SHAREHOLDERS' FUNDS		**500,476**	471,482

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

D Crowther - Director

D A Goldsmith - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

ARMARI LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2016	
and 30 June 2017	**500**
AMORTISATION	
At 1 July 2016	
and 30 June 2017	**500**
NET BOOK VALUE	
At 30 June 2017	**-**
At 30 June 2016	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	**5,733**	**174,026**	**179,759**
Additions	**-**	**17,062**	**17,062**
At 30 June 2017	**5,733**	**191,088**	**196,821**
DEPRECIATION			
At 1 July 2016	**5,733**	**158,912**	**164,645**
Charge for year	**-**	**8,112**	**8,112**
At 30 June 2017	**5,733**	**167,024**	**172,757**
NET BOOK VALUE			
At 30 June 2017	**-**	**24,064**	**24,064**
At 30 June 2016	-	15,114	15,114

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	**277,893**	245,444
Other debtors	**44,063**	45,995
	321,956	291,439

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	**476,206**	207,106
Taxation and social security	**63,266**	89,826
Other creditors	**34,474**	33,358
	573,946	330,290