

**Registered Number 02941589**

**Armari Limited**

**Abbreviated Accounts**

**30 June 2013**

Armari Limited

Registered Number 02941589

Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Intangible		100	150
Tangible		18,215	12,657
		<u>18,315</u>	<u>12,807</u>
<b>Current assets</b>			
Stocks		75,594	183,732
Debtors		190,582	139,383
Cash at bank and in hand		160,665	97,734
Total current assets		<u>426,841</u>	<u>420,849</u>
<b>Creditors: amounts falling due within one year</b>		(244,287)	(296,646)
<b>Net current assets (liabilities)</b>		182,554	124,203
<b>Total assets less current liabilities</b>		<u>200,869</u>	<u>137,010</u>
<b>Total net assets (liabilities)</b>		<u>200,869</u>	<u>137,010</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200

Profit and loss account	200,669	136,810
-------------------------	---------	---------

<b>Shareholders funds</b>	<u>200,869</u>	<u>137,010</u>
---------------------------	----------------	----------------

- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2014

And signed on their behalf by:

**D. Crowther, Director**

**D. A. Goldsmith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 30 June 2013

#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

##### Depreciation

25% on reducing balance on fixtures and fittings 25% on reducing balance on equipments 25% on reducing balance on website design

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Fixtures
Equipment	25% Equipment
Leasehold Property	0% Leasehold property
Web Design- Cost B/Fwd	0% web design

#### 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2012	500	157,103	157,603
Additions		11,630	11,630
At 30 June 2013	500	168,733	169,233

##### Depreciation

At 01 July 2012	350	144,446	144,796
Charge for year	50	6,072	6,122
At 30 June 2013	<u>400</u>	<u>150,518</u>	<u>150,918</u>

**Net Book Value**

At 30 June 2013	100	18,215	18,315
At 30 June 2012	<u>150</u>	<u>12,657</u>	<u>12,807</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
200 Ordinary of £1 each	200	200

5 **Creditors - capital instruments**

The above liabilities comprise bank loans.