

Registered Number 02941589

Armari Limited

Abbreviated Accounts

30 June 2012

Armari Limited

Registered Number 02941589

Balance Sheet as at 30 June 2012

| | Notes | 2012 | | 2011 | |
|---|-------|----------------|----------------|----------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | 2 | | | | |
| Intangible | | | 150 | | 200 |
| Tangible | | | 12,657 | | 16,532 |
| | | | <u>12,807</u> | | <u>16,732</u> |
| Current assets | | | | | |
| Stocks | | 183,732 | | 88,934 | |
| Debtors | | 139,383 | | 176,613 | |
| Cash at bank and in hand | | 97,734 | | 29,245 | |
| Total current assets | | <u>420,849</u> | | <u>294,792</u> | |
| Creditors: amounts falling due within one year | | (296,646) | | (223,137) | |
| Net current assets (liabilities) | | | 124,203 | | 71,655 |
| Total assets less current liabilities | | | <u>137,010</u> | | <u>88,387</u> |
| Total net assets (liabilities) | | | <u>137,010</u> | | <u>88,387</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss account | | | 136,810 | | 88,187 |

Shareholders funds

137,010

88,387

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2013

And signed on their behalf by:

D. Crowther, Director

D. A. Goldsmith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Depreciation

25% on reducing balance on fixtures and fittings 25% on reducing balance on Equipments

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|------------------------|-----------------------|
| Fixtures & Fittings | 25% Fixtures |
| Equipment | 25% Equipment |
| Leasehold Property | 0% Leasehold property |
| Web Design- Cost B/Fwd | 0% web design |

2 **Fixed Assets**

| | Intangible Assets | Tangible Assets | Total |
|---------------------|----------------------|--------------------|----------------|
| Cost or valuation | £ | £ | £ |
| At 01 July 2011 | 500 | 156,758 | 157,258 |
| Additions | | 345 | 345 |
| At 30 June 2012 | <u>500</u> | <u>157,103</u> | <u>157,603</u> |
| Depreciation | | | |
| At 01 July 2011 | 300 | 140,226 | 140,526 |
| Charge for year | <u>50</u> | <u>4,220</u> | <u>4,270</u> |
| At 30 June 2012 | <u>350</u> | <u>144,446</u> | <u>144,796</u> |

Net Book Value

At 30 June 2012

150

12,657

12,807

At 30 June 2011

20016,53216,732**3 Creditors: amounts falling due after more than one year****4 Share capital****2012****2011****£****£****Authorised share capital:**

1000 Ordinary of £1 each

1,000

1,000

**Allotted, called up and fully
paid:**

200 Ordinary of £1 each

200

200

**5 Creditors - capital
instruments**

The above liabilities comprise bank loans.