

Registered Number 02941589

Armari Limited

Abbreviated Accounts

30 June 2011

Armari Limited

Registered Number 02941589

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets	2		
Intangible		200	250
Tangible		16,532	17,716
		<u>16,732</u>	<u>17,966</u>
Current assets			
Stocks		88,934	81,598
Debtors		176,613	184,669
Cash at bank and in hand		29,245	106,409
Total current assets		<u>294,792</u>	<u>372,676</u>
Creditors: amounts falling due within one year		(223,137)	(317,223)
Net current assets (liabilities)		71,655	55,453
Total assets less current liabilities		<u>88,387</u>	<u>73,419</u>
Total net assets (liabilities)		<u>88,387</u>	<u>73,419</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		88,187	73,219
Shareholders funds		<u>88,387</u>	<u>73,419</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

D. Crowther, Director

D. A. Goldsmith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Depreciation

25% on reducing balance on fixtures and fittings 25% on reducing balance on Equipments 25% on St.line basis under UITF abstract 29 on Web design

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25%
Equipment	25%
Leasehold Property	0%
Web Design- Cost B/Fwd	0%

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2010	500	152,317	152,817
Additions		4,441	4,441
At 30 June 2011	<u>500</u>	<u>156,758</u>	<u>157,258</u>
Depreciation			
At 01 July 2010	250	134,601	134,851
Charge for year	<u>50</u>	<u>5,625</u>	<u>5,675</u>

At 30 June 2011	<u>300</u>	<u>140,226</u>	<u>140,526</u>
Net Book Value			
At 30 June 2011	200	16,532	16,732
At 30 June 2010	<u>250</u>	<u>17,716</u>	<u>17,966</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
200 Ordinary of £1 each	200	200

5 **Creditors - capital instruments**

The above liabilities comprise bank loans.