

COMPANY REGISTRATION NUMBER 2941589

**ARMARI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH JUNE 2007**

**ANDREW MURRAY & CO**

Chartered Accountants  
144 -146 Kings Cross Road  
London  
WC1X 9DU

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COMPANIES HOUSE

**ARMARI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH JUNE 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**ARMARI LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		400	200
Tangible assets		<u>46,144</u>	<u>45,813</u>
		46,544	46,013
<b>CURRENT ASSETS</b>			
Stocks		133,788	96,318
Debtors		336,848	571,660
Cash at bank and in hand		<u>111,039</u>	<u>197,014</u>
		581,675	864,992
<b>CREDITORS: Amounts falling due within one year</b>		<u>(437,766)</u>	<u>(732,565)</u>
<b>NET CURRENT ASSETS</b>		<u>143,909</u>	<u>132,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>190,453</u>	<u>178,440</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	200	200
Profit and loss account		<u>190,253</u>	<u>178,240</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>190,453</u>	<u>178,440</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ARMARI LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30TH JUNE 2007**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28th July 2008, and are signed on their behalf by



D CROWTHER

**ARMARI LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH JUNE 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Parent Over a period of 10 years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Over the lease period of 4 years

25% on reducing balance

25% on reducing balance

25% On St line basis under UITF abstract 29

**ARMARI LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH JUNE 2007**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st July 2006	250	130,073	130,323
Additions	<u>250</u>	<u>17,155</u>	<u>17,405</u>
At 30th June 2007	<u>500</u>	<u>147,228</u>	<u>147,728</u>
<b>DEPRECIATION</b>			
At 1st July 2006	50	84,260	84,310
Charge for year	<u>50</u>	<u>16,824</u>	<u>16,874</u>
At 30th June 2007	<u>100</u>	<u>101,084</u>	<u>101,184</u>
<b>NET BOOK VALUE</b>			
At 30th June 2007	<u>400</u>	<u>46,144</u>	<u>46,544</u>
At 30th June 2006	<u>200</u>	<u>45,813</u>	<u>46,013</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>