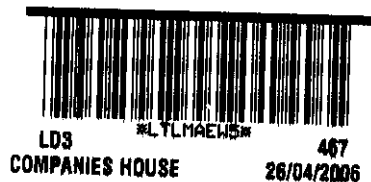


COMPANY REGISTRATION NUMBER 2941589

ARMARI LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH JUNE 2005



ANDREW MURRAY & CO.
Chartered Accountants
144 - 146 Kings Cross Road
London
WC1X 9DU.

ARMARI LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ARMARI LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Intangible assets			225		-
Tangible assets			<u>61,808</u>		<u>71,589</u>
			62,033		71,589
CURRENT ASSETS					
Stocks		64,057		52,248	
Debtors		367,662		555,880	
Cash at bank and in hand		<u>5,961</u>		<u>20,581</u>	
		437,680		628,709	
CREDITORS: Amounts falling due within one year		<u>377,293</u>		<u>444,789</u>	
NET CURRENT ASSETS			60,387		183,920
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,420</u>		<u>255,509</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ARMARI LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH JUNE 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>122,220</u>	<u>255,309</u>
SHAREHOLDERS' FUNDS		<u>122,420</u>	<u>255,509</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

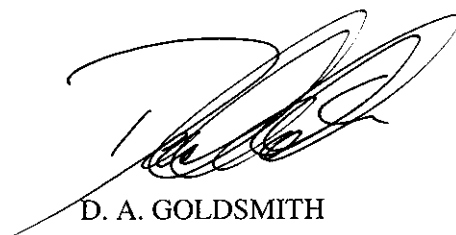
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24th April 2006 and are signed on their behalf by:



D. CROWTHER



D. A. GOLDSMITH

ARMARI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patent: Over a period of 10 years

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st July 2004	–	118,555	118,555
Additions	<u>250</u>	<u>11,293</u>	<u>11,543</u>
At 30th June 2005	<u>250</u>	<u>129,848</u>	<u>130,098</u>
DEPRECIATION			
At 1st July 2004	–	46,966	46,966
Charge for year	<u>25</u>	<u>21,074</u>	<u>21,099</u>
At 30th June 2005	<u>25</u>	<u>68,040</u>	<u>68,065</u>
NET BOOK VALUE			
At 30th June 2005	<u>225</u>	<u>61,808</u>	<u>62,033</u>
At 30th June 2004	<u>–</u>	<u>71,589</u>	<u>71,589</u>

ARMARI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>