

Company registration number 02940724 (England and Wales)

BRADLEY ROYLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
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BRADLEY ROYLE LIMITED

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BRADLEY ROYLE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		106,726		129,065
Investments	4		100		100
			<u>106,826</u>		<u>129,165</u>
Current assets					
Debtors	5	209,564		256,813	
Investments	6	1,367		3,480	
Cash at bank and in hand		6,500,246		6,415,634	
		<u>6,711,177</u>		<u>6,675,927</u>	
Creditors: amounts falling due within one year	7	(13,106)		(5,205)	
Net current assets			<u>6,698,071</u>		<u>6,670,722</u>
Total assets less current liabilities			<u>6,804,897</u>		<u>6,799,887</u>
Provisions for liabilities					
Deferred tax liability		20,278		24,522	
		<u>(20,278)</u>		<u>(24,522)</u>	
Net assets			<u><u>6,784,619</u></u>		<u><u>6,775,365</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>6,784,519</u>		<u>6,775,265</u>
Total equity			<u><u>6,784,619</u></u>		<u><u>6,775,365</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

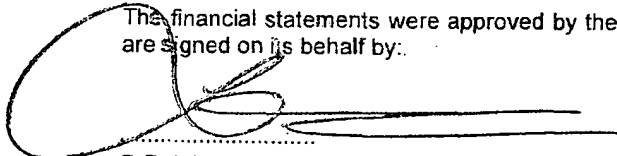
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BRADLEY ROYLE LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2023

The financial statements were approved by the board of directors and authorised for issue on 24/2/24 and are signed on its behalf by:



R R Johnson
Director

Company Registration No. 02940724

BRADLEY ROYLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

Bradley Royle Limited is a private company limited by shares incorporated in England and Wales. The registered office is Staverton, Broad Walk, Prestbury, Cheshire, SK10 4BR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial assets measured at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for work done and services provided in the normal course of business, and is shown net of VAT. Shares of partnership profits or losses are included in turnover or cost of sales respectively.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

BRADLEY ROYLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and subsequently at their settlement value.

Financial assets are reviewed for impairment at the end of each reporting period. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is recognised on taxable profit for the current and past periods and is measured at the amounts of tax expected to be paid or recovered using tax rates and laws that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

1.7 Current asset investments

Current asset listed investments are stated at market value with changes in value being recognised in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 2 (2022: 2).

BRADLEY ROYLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2022 and 30 June 2023	8,890	5,297	150,836	165,023
Depreciation and impairment				
At 1 July 2022	8,574	4,381	23,003	35,958
Depreciation charged in the year	79	229	22,031	22,339
At 30 June 2023	8,653	4,610	45,034	58,297
Carrying amount				
At 30 June 2023	237	687	105,802	106,726
At 30 June 2022	316	916	127,833	129,065

4 Fixed asset investments

	2023 £	2022 £
Unlisted investments	100	100

BRADLEY ROYLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	2
Corporation tax recoverable	11,693	11,693
Other debtors	197,871	245,118
	<u>209,564</u>	<u>256,813</u>

6 Current asset investments

	2023	2022
	£	£
Listed investments	<u>1,367</u>	<u>3,480</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	234	313
Corporation tax	6,911	-
Other creditors	5,961	4,892
	<u>13,106</u>	<u>5,205</u>