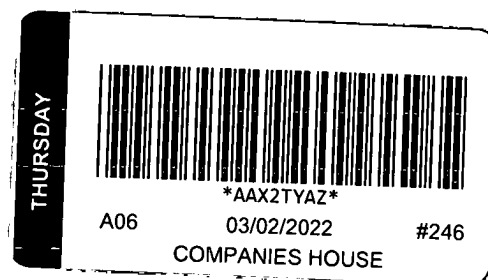


**BRADLEY ROYLE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**



# **BRADLEY ROYLE LIMITED**

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# BRADLEY ROYLE LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		81,784		60,999
Investments	4		100		100
			<u>81,884</u>		<u>61,099</u>
<b>Current assets</b>					
Debtors	5	218,385		341,889	
Investments	6	4,338		4,020	
Cash at bank and in hand		6,597,874		5,988,707	
		<u>6,820,597</u>		<u>6,334,616</u>	
<b>Creditors: amounts falling due within one year</b>	7	(16,413)		(38,452)	
<b>Net current assets</b>			<u>6,804,184</u>		<u>6,296,164</u>
<b>Total assets less current liabilities</b>			<u>6,886,068</u>		<u>6,357,263</u>
<b>Provisions for liabilities</b>					
Deferred tax liability		15,539		5,079	
		<u>15,539</u>	<u>(15,539)</u>	<u>5,079</u>	<u>(5,079)</u>
<b>Net assets</b>			<u>6,870,529</u>		<u>6,352,184</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			6,870,429		6,352,084
<b>Total equity</b>			<u>6,870,529</u>		<u>6,352,184</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

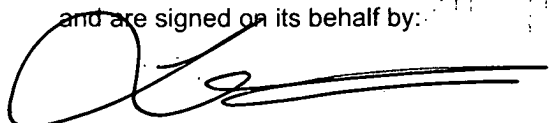
# BRADLEY ROYLE LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2021

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by: .....

30/1/2022 ✓



R R Johnson  
Director

Company Registration No. 02940724

# BRADLEY ROYLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and subsequently at their settlement value.

Financial assets are reviewed for impairment at the end of each reporting period. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

Current tax is recognised on taxable profit for the current and past periods and is measured at the amounts of tax expected to be paid or recovered using tax rates and laws that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

#### 1.7 Current asset investments

Current asset listed investments are stated at market value with changes in value being recognised in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 2 (2020: 2).

# BRADLEY ROYLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Company information

Bradley Royle Limited is a private company limited by shares incorporated in England and Wales. The registered office is Staverton, Broad Walk, Prestbury, Cheshire, SK10 4BR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial assets measured at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for work done and services provided in the normal course of business, and is shown net of VAT. Shares of partnership profits or losses are included in turnover or cost of sales respectively.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# BRADLEY ROYLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 3 Tangible fixed assets

	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2020	8,890	4,864	78,930	92,684
Additions	-	250	157,246	157,496
Disposals	-	-	(155,930)	(155,930)
At 30 June 2021	8,890	5,114	80,246	94,250
<b>Depreciation and impairment</b>				
At 1 July 2020	8,329	3,624	19,732	31,685
Depreciation charged in the year	140	373	-	513
Eliminated in respect of disposals	-	-	(19,732)	(19,732)
At 30 June 2021	8,469	3,997	-	12,466
<b>Carrying amount</b>				
At 30 June 2021	421	1,117	80,246	81,784
At 30 June 2020	561	1,240	59,198	60,999

### 4 Fixed asset investments

	2021	2020
	£	£
Unlisted investments	100	100

# BRADLEY ROYLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	(1)	-
Other debtors	218,386	341,889
	<u>218,385</u>	<u>341,889</u>

### 6 Current asset investments

	2021 £	2020 £
Listed investments	4,338	4,020
	<u>4,338</u>	<u>4,020</u>

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	251	244
Corporation tax	13,069	35,284
Other creditors	3,093	2,924
	<u>16,413</u>	<u>38,452</u>