

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Intec Engineering Limited

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for the Year Ended 30 June 2021

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Intec Engineering Limited

Company Information  
for the Year Ended 30 June 2021

**DIRECTOR:** S Muir

**SECRETARY:** Mrs C K Muir

**REGISTERED OFFICE:** 143 Station Road  
Hampton  
TW12 2AL

**REGISTERED NUMBER:** 02940641

**ACCOUNTANTS:** GSV Partners Ltd  
Progress Business Centre  
Whittle Parkway  
Slough  
Berkshire  
SL1 6DQ

Balance Sheet  
30 June 2021

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	4	191,726
<b>CURRENT ASSETS</b>		
Debtors	5	20,863
Cash at bank		<u>43,724</u>
		64,587
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>(235,937)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(171,350)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,376
<b>CREDITORS</b>		
Amounts falling due after more than one year	7	(35,921)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,543)</u>
<b>NET LIABILITIES</b>		<u>(23,088)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		3
Retained earnings		<u>(23,091)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(23,088)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

S Muir - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Intec Engineering Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2020	65,873	33,222	20,986	120,081
Additions	153,852	5,277	175	159,304
At 30 June 2021	219,725	38,499	21,161	279,385
<b>DEPRECIATION</b>				
At 1 July 2020	37,791	20,743	18,318	76,852
Charge for year	7,020	3,120	667	10,807
At 30 June 2021	44,811	23,863	18,985	87,659
<b>NET BOOK VALUE</b>				
At 30 June 2021	174,914	14,636	2,176	191,726
At 30 June 2020	28,082	12,479	2,668	43,229

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	6,619
Other debtors	5,298
S455 tax	8,108
VAT	838
	<u>20,863</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	39,741
Trade creditors	2,309
Tax	46,712
Social security and other taxes	128
Customer overpayments	378
Company van lease liability 1y	3,472
Directors' loan accounts	125,898
Accruals and deferred income	2,267
Accrued expenses	15,032
	<u>235,937</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	809
Bank loans - 2-5 years	20,000
Company van lease liability	15,112
	<u>35,921</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 June 2021:

	£
<b>S Muir</b>	
Balance outstanding at start of year	39,830
Amounts repaid	(39,830)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	-



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.