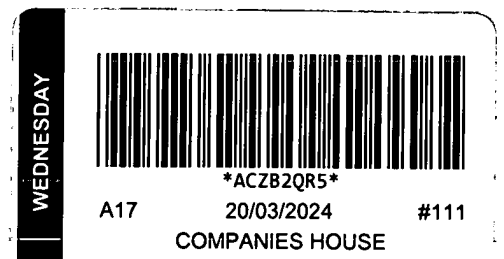


Fibernet UK Limited

Unaudited Accounts

For the year ended 31 December 2022

Registered number 2940263



Balance Sheet

at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	10,408,544	-
Tangible asset	56,209,436	-
	<u>66,617,980</u>	<u>-</u>
Current assets		
Prepayments and other receivables	141,804	-
Receivables	2,387,154	-
	<u>2,528,958</u>	<u>-</u>
Creditors		
Amounts owed to group companies	(69,005,114)	-
Deferred tax liability	(141,957)	-
	<u>(69,147,072)</u>	<u>-</u>
Net current liabilities	(66,618,113)	-
Total assets less current liabilities	<u>(133)</u>	<u>-</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss account	(134)	(1)
Shareholders' deficit	<u>(133)</u>	<u>-</u>

These financial statements have been prepared in accordance with section 444 of the Companies Act 2006 and accordingly, a directors' report and profit and loss account have been excluded under the small companies regime.

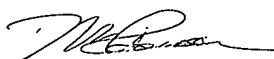
The directors are satisfied that for the year ended 31st December 2022, the Company was entitled to the exemption from audit under section 480 of the Companies Act relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

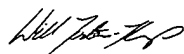
The activity of the Company is to own subsea assets that it acquired on 31st July 2022, which includes subsea cables and fibres, marine operations, cable stations and power feed equipment which are located between the Atlantic and Europe. The Company began trading on 1st August 2022.

These financial statements were approved by the Board of Directors on 1st March 2024 and are signed on its behalf by:



Dougald Robinson

Director



Charles William Foster-Kemp

Director



Alessandro Galtieri (Mar 13, 2024 12:43 GMT)

Alessandro Galtieri

Director



Nadine Ramasamy (Mar 13, 2024 13:01 GMT)

Nadine Ramasamy

Director

Notes to the Accounts

1 Accounting policies

Basis of accounting

These company financial statements have been prepared in accordance with section 444 of the Companies Act 2006 and accordingly, a directors' report and profit and loss account have been excluded under the small companies regime.

The presentation currency of these financial statements is sterling.

2 Called up share capital

	2022 £	2021 £
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

3 Ultimate parent company

During 2022, the immediate and ultimate parent company was Lumen Technologies, Inc., a company registered in the United States of America. The smallest and largest group into which the results of the Company are consolidated, is that headed by Lumen Technologies, Inc., whose accounts can be obtained from Investor Relations, 100 CenturyLink Drive, Monroe, Louisiana, 71203, United States of America.

Since 1st November 2023 the immediate parent is Lumen Technologies UK Limited and the ultimate parent company is Colt Group Holdings Limited (see subsequent events), both companies are incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Colt Group Holdings Limited are available to the public and can be obtained from Companies House.

4 Subsequent events

On 2nd November 2022, Lumen granted an option to Colt Technology Services Group Limited, a portfolio company of Fidelity Investments, to purchase certain of their operations in Europe, the Middle East and Africa (the "EMEA" business), in exchange for \$1.8 billion in cash. Colt exercised its option and on 8th February 2023 the parties entered into a definitive purchase agreement. Lumen closed the transaction on 1st November 2023, following receipt of all requisite regulatory approvals in the U.S., and certain countries where the EMEA business operates. The Company deemed that this transaction has no significant impact on the financial statements that needs to be disclosed.

On 1st November 2023, the following Directors were appointed:
Nadine Ramasamy
Charles Foster-Kemp
Alessandro Galtieri

On 1st November 2023, the following Director resigned:
Qamar Qadeer