

Company Registration No. 2939892 (England and Wales)

ZEDMANOR LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2002



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ZEDMANOR LIMITED

COMPANY INFORMATION

Director	M J Cope-Thompson
Secretary	M C Warshaw
Company number	2939892
Registered office	50 Queen Anne Street London W1G 9HQ
Accountants	Gordon Leighton 50 Queen Anne Street London W1G 9HQ
Bankers	HSBC 9 The Boulevard Crawley West Sussex RH10 1UT

ZEDMANOR LIMITED

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ZEDMANOR LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2002**

The director presents his report and financial statements for the year ended 30 June 2002.

Principal activities

The principal activity of the company continued to be that of property development.

Director

The following director has held office since 1 July 2001:

M J Cope-Thompson

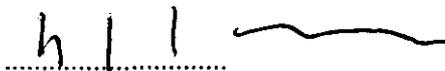
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2002	1 July 2001
M J Cope-Thompson	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M J Cope-Thompson

Director

..... 30/06/2002

ZEDMANOR LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2002

	Notes	2002 £	2001 £
Administrative expenses		(3,768)	(3,736)
Operating loss		<u>(3,768)</u>	<u>(3,736)</u>
Other interest receivable and similar income		3,814	16,281
Interest payable and similar charges		(94)	(2,289)
(Loss)/profit on ordinary activities before taxation		<u>(48)</u>	<u>10,256</u>
Tax on (loss)/profit on ordinary activities	2	(49)	(1,114)
(Loss)/profit on ordinary activities after taxation	6	<u><u>(97)</u></u>	<u><u>9,142</u></u>

ZEDMANOR LIMITED

BALANCE SHEET
AS AT 30 JUNE 2002

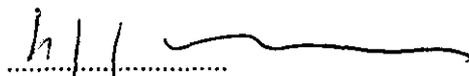
	Notes	2002		2001	
		£	£	£	£
Current assets					
Debtors	3	50,230		1,587	
Cash at bank and in hand		2,060		273,702	
		<u>52,290</u>		<u>275,289</u>	
Creditors: amounts falling due within one year	4	<u>(2,969)</u>		<u>(225,871)</u>	
Total assets less current liabilities			<u>49,321</u>		<u>49,418</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		49,319		49,416
Shareholders' funds			<u>49,321</u>		<u>49,418</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10th October 2002


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M J Cope-Thompson
Director

ZEDMANOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2	Taxation	2002	2001
		£	£
	Domestic current year tax		
	U.K. corporation tax	49	1,114
		49	1,114
	Current tax charge	49	1,114
3	Debtors	2002	2001
		£	£
	Other debtors	50,230	1,587
		50,230	1,587
4	Creditors: amounts falling due within one year	2002	2001
		£	£
	Taxation and social security	49	4,671
	Other creditors	2,920	221,200
		2,969	225,871
		2,969	225,871
5	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	1,000
		100	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		2	2
		2	2
6	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 July 2001		49,416
	Retained loss for the year		(97)
			49,319
	Balance at 30 June 2002		49,319

ZEDMANOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2002

7 Related party transactions

At the year end, £50,000 (2001 : £1,585) was due from Gladserve and Northdawn, companies related to the director and shareholders. During the year, £nil (2001 : £8,983) interest was received from these companies.