

**BONHAMS & BROOKS LIMITED**

REGISTERED NUMBER: 2939493

REGISTERED OFFICE:  
MONTPELIER GALLERIES, MONTPELIER STREET, LONDON SW7 1HH

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2018



**BONHAMS & BROOKS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2018**

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## **BONHAMS & BROOKS LIMITED**

### **REPORT OF THE DIRECTORS**

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The directors present their report together with financial statements for the year ended 31 December 2018.

#### **Principal activity, results and future prospects**

The company did not trade during the year and the directors do not envisage the company recommencing trade in the near future. The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and proceeding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company.

These accounts have been prepared under "International Financial Reporting Standards", as adopted by the European Union.

#### **Directors**

The directors in office during the year are listed below:

J Fairhurst	(Appointed 11 September 2018)
M Girling	(Appointed 11 September 2018)
J Knight	(Appointed 11 September 2018)
R Brooks	(Resigned 11 September 2018)
M Schalken	(Resigned 7 December 2018)

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in force throughout the year and remain in force at the date of this report.

#### **Financial and credit risk**

The directors have no specific financial or credit risk policies as the company is not subject to credit risk. All costs incurred are recharged to other group companies.

#### **By order of the board**



**C Watson**  
Secretary  
29 August 2019

# BONHAMS & BROOKS LIMITED

## BALANCE SHEET

31 DECEMBER 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Amounts owed by associated undertakings		274,250	274,250
<b>Net assets</b>		<b>274,250</b>	<b>274,250</b>
<b>Equity</b>			
Share capital	2	227,068	227,068
Capital redemption reserve		3,527	3,527
Retained earnings		43,655	43,655
		<b>274,250</b>	<b>274,250</b>

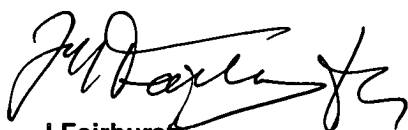
The company did not trade in the current or proceeding period, and therefore made neither a profit or a loss, nor had any other comprehensive income.

For the year ending 31 December 2018 the company was entitled to exemption from audit under s480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to the small companies regime.

These financial statements of Bonhams & Brooks Limited (company 2939493) were approved and authorised for issue by the board of directors on 29 August 2019.



**J Fairhurst**  
Director

# BONHAMS & BROOKS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies

Bonhams & Brooks Limited (the Company) is a private Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Montpellier Galleries, Montpellier Street, London, SW7 1HH. The company is dormant.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

The financial statements have been prepared under the historical cost convention.

### 2 Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
941,373 'A' ordinary shares of 5 pence each	47,068	47,068
3,600,000 'B' ordinary shares of 5 pence each	180,000	180,000
	<b>227,068</b>	<b>227,068</b>

#### Rights attaching to shares

The 'A' ordinary shares entitle the holders to receive notice of, attend and vote at any general meeting. The participation of the 'A' ordinary shares in the profits of the Company is not limited. On a winding up, the 'A' ordinary shares shall rank pari passu with all other classes of ordinary shares for participation in the Company's assets available for contributories, and for receiving notice of and for attending and voting at meetings of contributories. According to the Articles of Association, the Company is required to buy back 'A' ordinary shares from shareholders wishing to dispose of such shares, should the pre-emption procedures be insufficient to enable the disposal of these shares to be completed.

The 'B' ordinary shares do not entitle the holders to receive notice of or attend or vote at any general meeting. The participation of the 'B' ordinary shares in the profits for the Company is limited to 1% of the aggregate amount of dividend declared in respect of all other classes of ordinary shares. On a winding up, the 'B' ordinary shares shall rank pari passu with all other classes of ordinary shares for participation in the Company's assets available for contributories and for receiving notice of and for attending and voting at meetings of contributories.

## **BONHAMS & BROOKS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2018**

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#### **3 Ultimate controlling party**

On 11 September 2018 the entire share capital of the Company's ultimate parent Bonhams Brooks PS&N Limited was acquired by Epiris LLP, a private equity firm based at Forum St Pauls, Gutter Lane, London EC2V 8AS.

The company's parent company at the year end is Bonhams Holdings Limited, a company incorporated in Great Britain. The ultimate parent company and controlling party is Valkyrie Topco Limited, a company incorporated and registered in Jersey.

Valkyrie Topco Limited is the largest group for which consolidated financial statements are prepared of which the Company is a member, their registered address is Aztec Group House, PO Box 730, 11-15 Seaton Place, St Helier, Jersey JE4 0QH. Vanquish Holdco Limited is the smallest group for which consolidated financial statements are prepared of which the Company is a member, their registered address is Montpelier Galleries, Montpelier Street, London SW7 1HH.

#### **4 Information regarding directors and employees**

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.