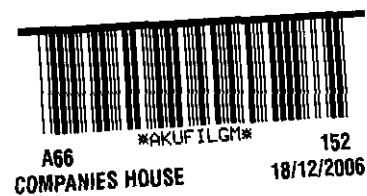


REGISTERED NUMBER  
02939230

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2006  
FOR  
DYNAMIC BATTERIES LIMITED**



**DYNAMIC BATTERIES LIMITED**

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for the Year Ended 28 February 2006**

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**DYNAMIC BATTERIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2006**

**DIRECTORS:**

K V Burger  
G B Mons

**SECRETARY:**

P Buttrick

**REGISTERED OFFICE:**

Unit 1 Gillibrands Road  
East Gillibrands Estate  
Skelmersdale  
Lancashire  
WN8 9TA

**REGISTERED NUMBER:**

02939230 (England and Wales)

**AUDITORS:**

Hanley & Co.  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ

# DYNAMIC BATTERIES LIMITED

## REPORT OF THE DIRECTORS for the Year Ended 28 February 2006

The directors present their report with the financial statements of the company for the year ended 28 February 2006.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding funds on behalf of UK operations.

### DIRECTORS

The directors during the year under review were:

K V Burger  
G B Mons

The directors holding office at 28 February 2006 did not hold any beneficial interest in the issued share capital of the company at 1 March 2005 or 28 February 2006.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

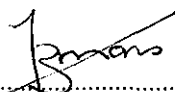
So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

The auditors, Hanley & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

  
.....  
G B Mons Director  
  
Date: 17/03/2006

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
DYNAMIC BATTERIES LIMITED**

We have audited the financial statements of Dynamic Batteries Limited for the year ended 28 February 2006 on pages four to seven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28 February 2006 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

Hanley & Co.  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ



Date: 17 March 2006

**DYNAMIC BATTERIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 28 February 2006**

	Notes	28.2.06 £	28.2.05 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT</b>	2	-	-
Interest receivable and similar income		-	81,797
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	81,797
Tax on profit on ordinary activities	3	-	24,539
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	57,258
<b>RETAINED PROFIT FOR THE YEAR</b>		-	57,258

The notes form part of these financial statements



# DYNAMIC BATTERIES LIMITED

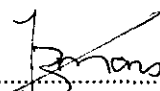
## BALANCE SHEET

28 February 2006

	Notes	28.2.06 £	28.2.05 £
<b>CURRENT ASSETS</b>			
Debtors	4	312,822	2
Cash at bank		-	1,869,219
		<u>312,822</u>	<u>1,869,221</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	1,556,399
		<u>-</u>	<u>1,556,399</u>
<b>NET CURRENT ASSETS</b>		<u>312,822</u>	<u>312,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>312,822</u>	<u>312,822</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account	7	312,820	312,820
		<u>312,822</u>	<u>312,822</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>312,822</u>	<u>312,822</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
G B Mens - Director

Approved by the Board on 31/03/2006

The notes form part of these financial statements

# DYNAMIC BATTERIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 28 February 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the year ended 28 February 2006. However, reference to information relating to the year ended 28 February 2005 has been made where appropriate.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.06 £	28.2.05 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	28.2.06 £	28.2.05 £
Current tax:		
UK corporation tax	-	24,539
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	-	24,539
	<u>          </u>	<u>          </u>

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.06 £	28.2.05 £
Amounts owed by group undertakings	312,820	-
Other debtors	2	2
	<u>          </u>	<u>          </u>
	312,822	2
	<u>          </u>	<u>          </u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.06 £	28.2.05 £
Amounts owed to group undertakings	-	1,531,860
Taxation and social security	-	24,539
	<u>          </u>	<u>          </u>
	-	1,556,399
	<u>          </u>	<u>          </u>





# DYNAMIC BATTERIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 28 February 2006

### 6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 7. RESERVES

	Profit and loss account
	£
At 1 March 2005	312,820
Retained profit for the year	-
	<u>          </u>
At 28 February 2006	<u>312,820</u>

### 8. ULTIMATE PARENT COMPANY

The parent company is Power Technologies Limited, incorporated in the Republic of South Africa. The ultimate controlling party as of this date is Altron Limited, incorporated in the Republic of South Africa.

### 9. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption provided under Financial Reporting Standard 8 not to disclose transactions with related parties as 90% of voting rights are controlled by the Group.



**DYNAMIC BATTERIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 28 February 2006**

	28.2.06		28.2.05	
	£	£	£	£
Income		-		-
Other income				
Interest received		-	81,797	
		<u>-</u>	<u>81,797</u>	
		-	81,797	
		<u>-</u>	<u>81,797</u>	
NET PROFIT		<u>-</u>	<u>81,797</u>	
		<u><u>-</u></u>	<u><u>81,797</u></u>	



This page does not form part of the statutory financial statements