

Return of allotments of shares

88(2)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address overleaf)
(see note 1)

Company number

2938993

1. Name of company

* LTS RAIL LIMITED

2. This section must be completed for all allotments

Description of shares†	ORDINARY		
A Number allotted	800,000		
B Nominal value of each	£0.25	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1	£	£

Date(s) on which the shares were allotted

(a) [on 1 OCTOBER 1997]\$, or

(b) [from 19 to 19]\$,

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	N/A		
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):JEREMY SIMON
PRISM RAIL PLC
32 LUDGATE HILL
LONDON EC4M 7DR
01-232 2150

For official use

Please do not
write in this
marginPlease complete
legibly, preferably
in black type, or
bold block lettering* Insert full name
of company† Distinguish
between
ordinary,
preference, etc.§ Complete
(a) or (b) as
appropriate

Please do not
write in the
margin

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

**The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB**