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**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996  
FOR  
ANTRON LIMITED**



# **ANTRON LIMITED**

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**ANTRON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 1996**

**DIRECTOR:** V PATEL

**SECRETARY:** Raj Viyas

**REGISTERED OFFICE:** 37 Mitcham Road  
London  
SW17

**REGISTERED NUMBER:** 2938874

**ACCOUNTANTS:** XAVIER & XAVIER  
ACCOUNTANTS  
5, TARHAM CLOSE  
HORLEY  
SURREY  
RH6 8LD

# ANTRON LIMITED

## REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30TH JUNE 1996

The director presents his report with the financial statements of the company for the year ended 30th June 1996.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Retailing

### DIRECTOR

V PATEL was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>30.6.96</b>	<b>1.7.95</b>
Ordinary 1 shares	1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

### ON BEHALF OF THE BOARD:

  
.....  
- DIRECTOR

Dated: 24.4.97

# ANTRON LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 1996

		Year Ended 30.6.96	Period 14.6.94 to 30.6.95
	Notes	£	£
<b>TURNOVER</b>	2	142,413	121,538
Cost of sales		111,693	96,523
<b>GROSS PROFIT</b>		30,720	25,015
Administrative expenses		25,811	25,930
		4,909	(915)
Other operating income		2,073	1,450
<b>OPERATING PROFIT</b>	3	6,982	535
Interest payable and similar charges		745	179
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		6,237	356
Tax on profit on ordinary activities		3	73
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		6,234	283
Dividends	4	6,000	-
		234	283
Retained profit brought forward		283	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		£517	£283

### CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous period.

The notes form part of these financial statements

# ANTRON LIMITED

## BALANCE SHEET 30TH JUNE 1996

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	5		98		98
Tangible assets	6		2,246		2,281
			<u>2,344</u>		<u>2,379</u>
<b>CURRENT ASSETS:</b>					
Stocks	7	6,351		7,133	
Cash in hand		<u>543</u>		<u>769</u>	
		6,894		7,902	
<b>CREDITORS: Amounts falling due within one year</b>					
	8	<u>8,719</u>		<u>9,996</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(1,825)</u>		<u>(2,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£519</u>		<u>£285</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	10		2		2
Profit and loss account			<u>517</u>		<u>283</u>
Shareholders' funds	11		<u>£519</u>		<u>£285</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ANTRON LIMITED**

**BALANCE SHEET  
30TH JUNE 1996**

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on .....24.6.97

# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.96 £	Period 14.6.94 to 30.6.95 £
Depreciation - owned assets	278	253
	==	==
Director's emoluments	-	-
	==	==

### 4. DIVIDENDS

	Year Ended 30.6.96 £	Period 14.6.94 to 30.6.95 £
Equity shares:		
Final - share type 1	6,000	-
	==	==



# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996

### 5. INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
<b>COST:</b>	
At 1st July 1995	
and 30th June 1996	98
	—
<b>NET BOOK VALUE:</b>	
At 30th June 1996	98
	==
At 30th June 1995	98
	==

### 6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1st July 1995	2,534
Additions	243
	—
At 30th June 1996	2,777
	—
<b>DEPRECIATION:</b>	
At 1st July 1995	253
Charge for year	278
	—
At 30th June 1996	531
	—
<b>NET BOOK VALUE:</b>	
At 30th June 1996	2,246
	==
At 30th June 1995	2,281
	==

### 7. STOCKS

	1996	1995
	£	£
Stock	6,351	7,133
	==	==

# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996 £	1995 £
Bank loans and overdrafts (see note 9)	1,254	-
Trade creditors	2,705	-
Directors current accounts	(723)	(1,336)
Accountancy Creditor	-	685
V.A.T. creditor	412	226
Other creditors	3,091	9,669
Social security & other taxes	404	679
ACT Payable	1,500	-
Corporation Tax Creditor	76	73
	<u>8,719</u>	<u>9,996</u>

### 9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	1996 £	1995 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,254</u>	<u>-</u>

### 10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
2	Ordinary	1	<u>2</u>	<u>2</u>

### 11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1996 £	1995 £
Profit for the financial year	6,234	283
Dividends	(6,000)	-
	<u>234</u>	<u>283</u>
Ordinary Share capital	-	2
<b>NET ADDITION TO SHAREHOLDERS' FUNDS</b>	<u>234</u>	<u>285</u>
Opening shareholders' funds	285	-
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<u>519</u>	<u>285</u>
Equity interests	<u>519</u>	<u>285</u>

**ANTRON LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ANTRON LIMITED**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th June 1996 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



XAVIER & XAVIER  
ACCOUNTANTS  
5, TARHAM CLOSE  
HORLEY  
SURREY  
RH6 8LD

Dated: 24. 4. 97

# ANTRON LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 1996

	Year Ended 30.6.96		Period 14.6.94 to 30.6.95	
	£	£	£	£
<b>Sales</b>		142,413		121,538
<b>Cost of sales:</b>				
Opening stock	7,133		3,964	
Purchases	110,911		99,692	
	<hr/>		<hr/>	
	118,044		103,656	
Closing stock	(6,351)		(7,133)	
	<hr/>	111,693	<hr/>	96,523
<b>GROSS PROFIT</b>		30,720		25,015
<b>Other income:</b>				
Rents received	1,300		1,300	
Pool & Lotto Commission	773		150	
	<hr/>	2,073	<hr/>	1,450
		32,793		26,465
<b>Expenditure:</b>				
Wages	9,476		9,330	
Social security	247		299	
Telephone	487		661	
Printing & Stationery	29		184	
Motor expenses	961		1,464	
Repairs & Renewals	252		23	
federation fees	199		157	
Sundry expenses	54		303	
Accountancy	760		685	
charity	45		137	
Rent	8,500		8,000	
Rates & water	2,573		2,744	
Insurance	789		745	
Light & heat	1,131		945	
Parking Fine	30		-	
	<hr/>	25,533	<hr/>	25,677
		7,260		788
<b>Finance costs:</b>				
Bank Chg & Interest		745		179
<b>Carried forward</b>		6,515		609

This page does not form part of the statutory financial statements

# ANTRON LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 1996

	Year Ended 30.6.96		Period 14.6.94 to 30.6.95	
	£	£	£	£
Brought forward		6,515		609
<b>Depreciation:</b>				
Fixtures & fittings		278		253
<b>NET PROFIT</b>		<u>£6,237</u>		<u>£356</u>