

293887

**REPORT OF THE DIRECTOR AND  
DRAFT FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002  
FOR  
ANTRON LIMITED**



ANTRON LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002

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**ANTRON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2002**

**DIRECTOR :** C Patel

**SECRETARY:** Raj Viyas

**REGISTERED OFFICE:** 137 Mitcham Road  
London  
SW 17 9 BE

**REGISTERED NUMBER:** 2938874

**ACCOUNTANTS:** Xavier, Xavier & Co  
4 The Boulevard  
Crawley  
West Sussex  
RH10 1XX

ANTRON LIMITED

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30TH JUNE 2002

The director present their report with the draft financial statements of the company for the year ended 30Th June 2002 .

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Retailing distributors.

**DIRECTOR**

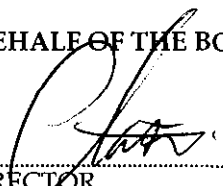
The Director during the year under review was :  
C Patel

The beneficial interest of the director holding office on 31.06.02 in the issued share capital of the company was as follows .

	30.06.02	01.07.01
Ordinary share Capital 1 shares		
C Patel	1	1

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALE OF THE BOARD:

  
.....  
DIRECTOR

Date: 01/04/03

# ANTRON LIMITED

## DRAFT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2002

		2002	2001
	Notes	£	£
<b>TURNOVER</b>	2	140,623	133,889
		<u>140,623</u>	<u>133,889</u>
Cost of sales		<u>114,577</u>	<u>108,530</u>
<b>GROSS PROFIT</b>		26,046	25,359
Other Commission		6,880	5,084
Administrative expenses		<u>33,187</u>	<u>30,773</u>
<b>OPERATING PROFIT</b>	3	- 261	- 330
Interest receivable and similar income			
		<u>- 261</u>	<u>- 330</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			
Tax on Profit/(loss) on ordinary activities			
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		- 261	- 330
Dividends		<u>- 261</u>	<u>- 330</u>
Profit brought forward		182	512
<b>DEFICIT CARRIED FORWARD</b>		<u><u>- 79</u></u>	<u><u>182</u></u>

### CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these financial statements

**ANTRON LIMITED**

**DRAFT BALANCE SHEET  
30TH JUNE 2002**

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	4		98		98
Tangible assets	5		1,317		1,755
			<u>1,415</u>		<u>1,853</u>
<b>CURRENT ASSETS:</b>					
Stocks	6	12,426		13,009	
Debtors	7	-		-	
Bank & Cash in hand		<u>987</u>		<u>802</u>	
		13,413		13,811	
<b>CREDITORS: Amounts falling</b>					
Creditors due within one year	8	14,905		15,480	
		<u>14,905</u>		<u>15,480</u>	
<b>NET CURRENT LIABILITIES:</b>					
		-	<u>1,492</u>	-	<u>1,669</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u><u>77</u></u>		<u><u>184</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account		-	79		182
Shareholders' funds	10		<u><u>77</u></u>		<u><u>184</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30TH June 2002

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company.

The notes from part of these financial statements

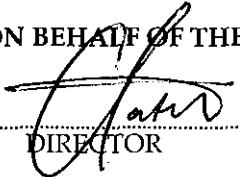
ANTRON LIMITED

DRAFT BALANCE SHEET

30TH JUNE 2002

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
.....  
DIRECTOR

Approved by the board on ..... 01/04/03 .....

The notes form part of these financial statements

# ANTRON LIMITED

## NOTES TO THE DRAFT FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3 OPERATING PROFIT/(Loss)

The operating profit is stated after charging:

	2002	2001
	£	£
Depreciation - owned assets	438	438
Director's emoluments	13,443	10,518



# ANTRON LIMITED

## NOTES TO THE DRAFT FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

### 4 INTANGIBLE FIXED ASSETS

	Patents and licences £
Cost:	
At 1st July 2001	
and 30th June 2002	98
NET BOOK VALUE:	
At 30th July 2001	98
At 30th July 2002	98

### 5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer equipments £	Totals £
COST:			
At 1st July 2001	2,777	1,768	4,545
Addition / ( Disposal )			0
At 30th June 2002	2,777	1,768	4,545
DEPRECIATION:			
At 1st July 2001	1,919	871	2,790
Charge for year	278	160	438
At 30th June 2002	2,197	1,031	3,228
NET BOOK VALUE:			
At 30th June 2002	580	737	1,317
At 30th June 2001	858	897	1,755

### 6 STOCKS

	2002 £	2001 £
Stock	12,426	13,009

### 7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Prepayments & Accruals	0	0

ANTRON LIMITED

NOTES TO THE DRAFT FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2002

**8 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Bank loans and overdrafts		
Trade creditors	6,049	6,881
Directors current accounts	1,127	1,008
VAT creditor	487	452
Social security & other taxes	1,369	887
Taxation	-	125
Other creditors	5,873	6,127
	<u>14,905</u>	<u>15,480</u>

**9 LOANS AND OVERDRAFTS**

An analysis of the maturity of loans overdrafts is given below:

	2002	2001
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

**10 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary share Capital	1	<u>2</u>	<u>2</u>

**11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND**

	2002	2001
	£	£
Profit/(Loss) for the financial year	- 261	- 330
Dividends	-	-
	<u>-261</u>	<u>- 330</u>
Issued Ordinary Share Capital		
<b>NET REDUCTION OF SHAREHOLDERS' FUNDS</b>	-261	-330
Opening shareholders' funds	184	514
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<u>-77</u>	<u>184</u>
Equity interests	<u>-77</u>	<u>184</u>

ANTRON LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ANTRON LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30Th June 2002 .

set out on pages three to eight and you consider that the company is exempt from an audit and a report under section 249A(2) OF the Companies Act 1985. In accordance with your instructions, we have compiled these un audited financial statements in order to assist you to fulfil your statutory responsibilities, From the accounting records and information and explanations supplied to us.



XAVIER, XAVIER & CO  
4 THE BOULEVARD  
CRAWLEY  
WEST SUSSEX  
RH10 1XX

Dated:

17TH April 2003

This page does not form part of the statutory financial statements

# ANTRON LIMITED

## DRAFT TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2002

	2002	2001
<b>Sales</b>	140,623	133,889
<b>Cost of sale:</b>		
Opening Stock	13,009	12,570
Purchases	113,994	108,969
	127,003	121,539
Closing stock	12,426	13,009
	114,577	108,530
<b>GROSS PROFIT</b>	26,046	25,359
<b>Other Income :</b>		
Rent Received	1,300	1,300
Pool & Lotto Commission	2,443	1,501
Buspass Commission	3,137	2,283
	6,880	5,084
	32,926	30,443
<b>Expenditure:</b>		
Wages	13,443	10,518
Telephone	831	1,139
Printing & Stationery	288	289
Motor expenses	1,328	1,329
Repairs & renewals	267	388
Federation fee	160	160
Sundry	244	150
Accountancy	900	850
Rent	8,000	8,000
Rates & water	4,688	4,638
Light & Heat	1,216	1,587
	31,365	29,048
	1,561	1,395
<b>Finance Costs:</b>		
Bank charges	1,384	1,287
	177	108
<b>Depreciation:</b>		
Fixtures & Fittings	278	278
Computer equipment	160	160
	438	438
<b>NET PROFIT</b>	-261	-330

This page does not form part of the statutory financial statements