

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2008
FOR
ANTRON LIMITED

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ANTRON LIMITED

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FOR THE YEAR ENDED 30 TH JUNE 2008**

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ANTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 TH JUNE 2008**

DIRECTOR : Mr C Patel

SECRETARY: Mr Mahendra Patel

REGISTERED OFFICE: 137 MITCHAM ROAD
LONDON
SW17 9PE

REGISTERED NUMBER: 2938874

ACCOUNTANTS: Xavier, Xavier & Co
Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

ANTON LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 TH JUNE 2008**

The director present their report with the financial statements of the company for the year ended 30 th June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing .

DIRECTOR

C PATEL was the sole Director during the year under review was :

His beneficial interest in the issued share capital of the company was as follows:

	30.06.08	01.07.07
Ordinary share Capital 1 shares		
ordinary Share Capital 1 Share	1	1

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

* 

DIRECTOR

Date: 01St April 2009

ANTON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2008**

		<u>2008</u>	<u>2007</u>
	Notes	£	£
TURNOVER	2	126,230	122,848
		<u>126,230</u>	<u>122,848</u>
Cost of sales		<u>103,588</u>	<u>101,034</u>
GROSS PROFIT		22,642	21,814
Administrative expenses		42,098	46,066
		- 19,456	- 24,252
Other Operating Income		21,769	17,872
OPERATING PROFIT	3	<u>2,313</u>	- 6,380
Interest payable and similar charges		4,387	5,363
		- 2,074	- 11,743
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on Profit/(loss) on ordinary activities		<u> </u>	<u> </u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		- 2,074	- 11,743
Dividends		- 2,074	- 11,743
Retained Profit/(deficit) brought forward		- 32,216	- 20,473
RETAINED PROFIT CARRIED FORWARD		<u><u>- 34,290</u></u>	<u><u>- 32,216</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	7		98		98
Tangible assets	8		800		1,275
			<u>898</u>		<u>1,373</u>
CURRENT ASSETS:					
Stocks	9	18,991		18,001	
Debtors	10	5,453		5,453	
Bank				65	
Cash in hand		<u>2,988</u>		<u>5,098</u>	
		<u>27,432</u>		<u>28,617</u>	
CREDITORS: Amounts falling					
Creditors due within one year	11	42,600		40,695	
Bank	12	<u>20,018</u>		<u>21,509</u>	
		<u>62,618</u>		<u>62,204</u>	
NET CURRENT LIABILITIES:		-	<u>35,186</u>	-	<u>33,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		-	<u><u>34,288</u></u>	-	<u><u>32,214</u></u>
CAPITAL AND RESERVES:					
Called up share capital	13		2		2
Profit and loss account	14	-	34,290		-32,216
Shareholders' funds	10	-	<u><u>34,288</u></u>	-	<u><u>32,214</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company.

ANTON LIMITED

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2008

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

* Chater
DIRECTOR

Approved by the board on 01st April 2009

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit (loss) before taxation are attributable to the one principal activity of the company.

3 STAFF COSTS

	2008	2007
	£	£
Wages and Salaries	<u>19,236</u>	<u>21,652</u>

The average monthly number of employees during the year was as follows:

4 OPERATING PROFIT/(Loss)

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	<u>475</u>	<u>475</u>
Director's emoluments	<u></u>	<u></u>

ANTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2008

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2008	2007
	£	£
Bank Chg & Interest	<u>4,387</u>	<u>5,363</u>

6 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30th June 2008 nor for the ended 30th June 2008.

7 INTANGIBLE FIXED ASSETS

	Patents and licences
	£
Cost:	
At 1st July 2007	98
and 30th June 2008	<u>98</u>
NET BOOK VALUE:	
At 1st July 2007	<u>98</u>
and 30th June 2008	<u>98</u>

8 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer s	Totals
	£	£	£
COST:			
At 1st July 2007	4,917	1,968	6,885
Addition / (Disposal)			0
and 30th June 2008	<u>0</u>	<u>0</u>	<u>6,885</u>
DEPRECIATION:			
At 1st July 2007	0	1,946	5,610
Charge for year	0	177	475
and 30th June 2008	<u>0</u>	<u>2,123</u>	<u>6,085</u>
NET BOOK VALUE:			
and 30th June 2008	<u>0</u>	<u>-155</u>	<u>800</u>
At 1st July 2007	<u>0</u>	<u>22</u>	<u>1,275</u>

ANTRON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2008**

9 STOCKS

	2008	2007
	£	£
Stock	18,991	18,001

**10 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Prepayments & Accrued Income	500	500
Accruals	4953	4953
	<u>5453</u>	<u>5453</u>

**11 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Trade creditors	29,883	31,598
Directors current accounts	361	1,811
VAT creditor	289	441
Other creditors	7,686	6,686
Social security & other taxes	2,856	2,256
Taxation	125	125
Private loan	1,400	1,400
	<u>42,600</u>	<u>40,695</u>

12 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2008	2007
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>20,018</u>	<u>21,509</u>

13 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary share Capital	1	<u>2</u>	<u>2</u>

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2008

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND	2008	2007
	£	£
Profit/(Loss) for the financial year	- 2,074	- 11,743
Dividends	-	-
	-2,074	- 11,743
Issued Ordinary Share Capital		2
NET REDUCTION OF SHAREHOLDERS' FUNDS	-2,074	- 11,741
Opening shareholders' funds	-32,214	- 20,473
CLOSING SHAREHOLDERS' FUNDS	-34,288	-32,214
Equity interests	-34,288	-32,214

ANTON LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ANTON LIMITED**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th June 2008 set out on pages three to eight from the accounting records and from information and explanation supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.



XAVIER, XAVIER & CO
FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 27Th April 2009

ANTON LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2008**

	<u>2008</u>	<u>2007</u>
Sales	126,230	122,848
Cost of sale:		
Opening Stock	18,001	17,888
Purchases	104,578	101,147
	<u>122,579</u>	<u>119,035</u>
Closing stock	18,991	18,001
	<u>103,588</u>	<u>101,034</u>
GROSS PROFIT	<u>22,642</u>	<u>21,814</u>
Other Income		
Rents Received	5,400	4,800
Pool & Lotto Commission	16,369	13,072
	<u>21,769</u>	<u>17,872</u>
	<u>44,411</u>	<u>39,686</u>
Expenditure:		
Wages	19,236	21,652
Telephone	688	1,183
Printing & stationary	166	166
Motor Expenses	1,283	1,165
Repairs & renewals	426	1,349
Licence Insurance	460	112
Donation	-	551
Accountancy	750	850
Rent	14,375	14,375
Rates & Water	2,371	2,371
Light & Heat	1,868	1,817
	<u>41,623</u>	<u>45,591</u>
	<u>2,788</u>	<u>-5,905</u>
Finance Costs:		
Bank charges & Interest	4,387	5,363
	<u>-1,599</u>	<u>-11,268</u>
Depreciation:		
Fixtures & Fittings	298	298
Computer equipment	177	177
	<u>475</u>	<u>475</u>
NET PROFIT/(LOSS)	<u><u>-2,074</u></u>	<u><u>-11,743</u></u>

This page does not form part of the statutory financial statements