

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2007
FOR
ANTRON LIMITED



ANTRON LIMITED

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FOR THE YEAR ENDED 30 TH JUNE 2007

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ANTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 TH JUNE 2007**

DIRECTOR Mr Cital Patel

SECRETARY: Mr Mahendra Patel

REGISTERED OFFICE 137 MITCHAM ROAD
LONDON
SW17 9PE

REGISTERED NUMBER: 2938874

ACCOUNTANTS: Xavier, Xavier & Co
Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

ANTON LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 TH JUNE 2007

The director present their report with the financial statements of the company for the year ended 30 th June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing

DIRECTOR

C PATEL was the sole Director during the year under review was

His beneficial interest in the issued share capital of the company was as follows

	30.06.07	01.07 06
Ordinary share Capital 1 shares		
ordinary Share Capital 1 Share	1	1

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

ON BEHALF OF THE BOARD:



DIRECTOR

Date 07TH April 2008

ANTON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
TURNOVER	2	122,848	112,524
		<u>122,848</u>	<u>112,524</u>
Cost of sales		<u>100,592</u>	<u>91,262</u>
GROSS PROFIT		22,256	21,262
Administrative expenses		47,069	44,073
		- 24,813	- 22,811
Other Operating Income		17,872	21,170
OPERATING PROFIT	3	- 6,941	- 1,641
Interest payable and similar charges		5,363	4,490
		- 12,304	- 6,131
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on Profit/(loss) on ordinary activities		<u> </u>	<u> </u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		- 12,304	- 6,131
Dividends		- 12,304	- 6,131
Retained Profit/(deficit) brought forward		- 20,473	- 14,342
RETAINED PROFIT CARRIED FORWARD		<u>- 32,777</u>	<u>- 20,473</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	7		98		98
Tangible assets	8		1,275		1,750
			<u>1,373</u>		<u>1,848</u>
CURRENT ASSETS.					
Stocks	9	18,443		17,888	
Debtors	10	4,953		5,969	
Bank		-		183	
Cash in hand		<u>1,665</u>		<u>4,865</u>	
			25,061		28,905
CREDITORS: Amounts falling					
Creditors due within one year	11	37,765		31,290	
Bank	12	<u>21,444</u>		<u>19,934</u>	
			59,209		51,224
NET CURRENT LIABILITIES.			<u>- 34,148</u>		<u>- 22,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>- 32,775</u></u>		<u><u>- 20,471</u></u>
CAPITAL AND RESERVES					
Called up share capital	13		2		2
Profit and loss account	14	-	32,777		-20,473
Shareholders' funds	10		<u><u>- 32,775</u></u>		<u><u>- 20,471</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2007

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD



DIRECTOR

Approved by the board on 07TH APRIL 2008

The notes form part of these financial statements

ANTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and profit (loss) before taxation are attributable to the one principal activity of the company

3 STAFF COSTS

	2007	2006
	£	£
Wages and Salaries	<u>21,652</u>	<u>17,429</u>

The average monthly number of employees during the year was as follows

4 OPERATING PROFIT/(Loss)

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	<u>475</u>	<u>475</u>
Director's emoluments	<u>8,633</u>	<u>8,633</u>

ANTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2007

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2007	2006
	£	£
Bank Chg & Interest	<u>5,363</u>	<u>4,490</u>

6 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30th June 2007 nor for the ended 30th June 2006

7 INTANGIBLE FIXED ASSETS

	Patents and licences
	£
Cost	
At 1st July 2006	98
and 30th June 2007	
NET BOOK VALUE	
At 1st July 2006	<u>98</u>
and 30th June 2007	<u>98</u>

8 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer equipment'	Totals
	£	£	£
COST·			
At 1st July 2006	4,917	1,968	6,885
Addition / (Disposal)			0
and 30th June 2007	<u>0</u>	<u>0</u>	<u>6,885</u>
DEPRECIATION·			
At 1st July 2006	0	1,769	5,135
Charge for year	0	177	475
and 30th June 2007	<u>0</u>	<u>0</u>	<u>5,610</u>
NET BOOK VALUE			
and 30th June 2007	<u>0</u>	<u>22</u>	<u>1,275</u>
At 1st July 2006	<u>0</u>	<u>199</u>	<u>1,750</u>

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2007

9 STOCKS

	2007	2006
	£	£
Stock	18,443	17,888

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Prepayments & Accrued Income		703
Accruals	4953	5266
	4953	5969

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade creditors	28,165	22,393
Directors current accounts	592	721
VAT creditor	441	- 126
Other creditors	6,186	6,276
Social security & other taxes	2,256	1,901
Taxation	125	125
	37,765	31,290

12 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below

	2007	2006
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	21,444	19,934

13 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
2	Ordinary share Capital	1	2	2

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2007

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND	2007	2006
	£	£
Profit/(Loss) for the financial year	- 12,304	- 6,131
Dividends	-	-
	<u>-12,304</u>	<u>- 6,131</u>
Issued Ordinary Share Capital		
NET REDUCTION OF SHAREHOLDERS' FUNDS	-12,304	-6131
Opening shareholders' funds	-20,471	-14340
CLOSING SHAREHOLDERS' FUNDS	<u><u>-32,775</u></u>	<u><u>-20471</u></u>
Equity interests	<u><u>-32,775</u></u>	<u><u>-20,471</u></u>

ANTON LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ANTON LIMITED

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th June 2007 set out on pages three to eight from the accounting records and from information and explanation supplied to us by the management of the company

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements



XAVIER, XAVIER & CO
FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated 23rd APRIL 2008

ANTON LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2007

	2007	2006
Sales	122,848	112,524
Cost of sale:		
Opening Stock	17,888	16,993
Purchases	101,147	92,157
	<u>119,035</u>	<u>109,150</u>
Closing stock	<u>18,443</u>	<u>17,888</u>
	100,592	91,262
GROSS PROFIT	<u>22,256</u>	<u>21,262</u>
Other Income		
Rents Received	4,800	4,200
Pool & Lotto Commission	13,072	16,970
	<u>17,872</u>	<u>21,170</u>
	40,128	42,432
Expenditure		
Wages	21,652	17,429
Telephone	1,183	1,144
Printing & stationary	166	97
Motor Expenses	2,168	1,636
Repairs & renewals	1,057	408
Licence Insurance	329	750
Donation	334	546
Accountancy	850	850
Cleaning	292	-
Rent	14,375	16,260
Rates & Water	2,371	2,631
Light & Heat	1,817	1,847
	<u>46,594</u>	<u>43,598</u>
	-6,466	-1,166
Finance Costs		
Bank charges & Interest	5,363	4,490
	<u>5,363</u>	<u>4,490</u>
	-11,829	-5,656
Depreciation:		
Fixtures & Fittings	298	298
Computer equipment	177	177
	<u>475</u>	<u>475</u>
NET PROFIT/(LOSS)	<u><u>-12,304</u></u>	<u><u>-6,131</u></u>

This page does not form part of the statutory financial statements