

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2006
FOR
ANTRON LIMITED



ANTRON LIMITED

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FOR THE YEAR ENDED 30 TH JUNE 2006**

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ANTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 TH JUNE 2006**

DIRECTOR Mr Cital Patel

SECRETARY Mr Mahendra Patel

REGISTERED OFFICE 137 MITCHAM ROAD
LONDON
SW17 9PE

REGISTERED NUMBER. 2938874

ACCOUNTANTS Xavier, Xavier & Co
Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

ANTON LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 TH JUNE 2006**

The director present their report with the financial statements of the company for the year ended 30 th June 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing

DIRECTOR

C PATEL was the sole Director during the year under review was

His beneficial interest in the issued share capital of the company was as follows

	30 06 06	01 07 05
Ordinary share Capital 1 shares		
ordinary Share Capital 1 Share	1	1

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

ON BEHALF OF THE BOARD



DIRECTOR

Date 26TH MARCH 2007

ANTON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2006**

		<u>2006</u>	<u>2005</u>
	Notes	£	£
TURNOVER	2	112,524	121,446
		<u>112,524</u>	<u>121,446</u>
Cost of sales		<u>91,262</u>	<u>98,401</u>
GROSS PROFIT		21,262	23,045
Administrative expenses		44,073	46,904
		- 22,811	- 23,859
Other Operating Income		20,961	15,084
OPERATING PROFIT	3	- 1,850	- 8,775
Interest payable and similar charges		4,490	4,383
		<u>- 6,340</u>	<u>- 13,158</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on Profit/(loss) on ordinary activities		<u> </u>	<u> </u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		- 6,340	- 13,158
Dividends		- 6,340	- 13,158
Retained Profit/(deficit) brought forward		- 14,342	- 1,184
RETAINED PROFIT CARRIED FORWARD		<u>- 20,682</u>	<u>- 14,342</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS.					
Intangible assets	7		98		98
Tangible assets	8		1,750		291
			<u>1,848</u>		<u>389</u>
CURRENT ASSETS.					
Stocks	9	17,888		16,993	
Debtors	10	5,969		5,969	
Bank					
Cash in hand		<u>4,865</u>		<u>2,895</u>	
		28,722		25,857	
CREDITORS Amounts falling					
Creditors due within one year	11	31,499		26,238	
Bank	12	<u>19,751</u>		<u>14,348</u>	
		51,250		40,586	
NET CURRENT LIABILITIES:		-	<u>22,528</u>	-	<u>14,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	<u><u>20,680</u></u>	-	<u><u>14,340</u></u>
CAPITAL AND RESERVES					
Called up share capital	13		2		2
Profit and loss account	14	-	20,682	-	14,342
Shareholders' funds	10	-	<u><u>20,680</u></u>	-	<u><u>14,340</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company

ANTON LIMITED

BALANCE SHEET AS AT 30TH JUNE 2006

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD



DIRECTOR

Approved by the board on 26TH MARCH 2007

The notes form part of these financial statements

ANTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and profit (loss) before taxation are attributable to the one principal activity of the company

3 STAFF COSTS

	2006	2005
	£	£
Wages and Salaries	<u>17,429</u>	<u>18,560</u>

The average monthly number of employees during the year was as follows

4 OPERATING PROFIT/(Loss)

The operating profit is stated after charging

	2006	2005
	£	£
Depreciation - owned assets	<u>475</u>	<u>475</u>
Director's emoluments	<u></u>	<u>8,015</u>

ANTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2006

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2006 £	2005 £
Bank Chg & Interest	<u>4,490</u>	<u>4,383</u>

6 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30th June 2006 nor for the ended 30th June 2005

7 INTANGIBLE FIXED ASSETS

	Patents and licences £
Cost	
At 1st July 2005	98
and 30th June 2006	<u>98</u>
NET BOOK VALUE	
At 1st July 2005	<u>98</u>
and 30th June 2006	<u>98</u>

8 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	£	Computer equipments £	Totals £
COST				
At 1st July 2005		2,983		4,951
Addition / (Disposal)		1,934		1,934
and 30th June 2006	0	<u>4,917</u>	0	<u>6,885</u>
DEPRECIATION				
At 1st July 2005	0	3,068		4,660
Charge for year	0	298		475
and 30th June 2006	0	<u>3,366</u>	0	<u>5,135</u>
NET BOOK VALUE				
and 30th June 2006	0	<u>1,551</u>	0	<u>1,750</u>
At 1st July 2005	0	-85	0	291

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2006

9 STOCKS

	2006	2005
	£	£
Stock	17,888	16,993

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Prepayments & Accrued Income	703	703
Accruals	5266	5266
	5969	5969

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Bank loans and overdrafts	-3,959	
Trade creditors	26,561	17,812
Directors current accounts	721	334
VAT creditor	- 126	259
Other creditors	6,276	6,106
Social security & other taxes	1,901	2,270
Taxation	125	125
	31,499	26,238

12 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below

	2006	2005
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	19,751	14,348

13 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006	2005
			£	£
2	Ordinary share Capital	1	2	2

ANTRON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2006**

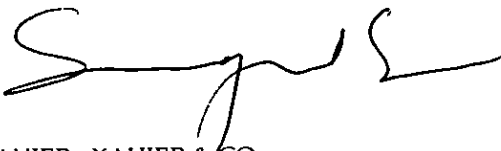
14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND	2006	2005
	<u>£</u>	<u>£</u>
Profit/(Loss) for the financial year	- 6,340	- 13,158
Dividends	<u>-</u>	<u>-</u>
	-6,340	- 13,158
Issued Ordinary Share Capital	<u></u>	<u></u>
NET REDUCTION OF SHAREHOLDERS' FUNDS	-6,340	-13158
Opening shareholders' funds	-14,340	-1182
CLOSING SHAREHOLDERS' FUNDS	<u>-20,680</u>	<u>-14340</u>
Equity interests	<u>-20,680</u>	<u>-14,340</u>

ANTON LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ANTON LIMITED**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th June 2006 set out on pages three to eight from the accounting records and from information and explanation supplied to us by the management of the company

We have not audited the financial statements Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements



XAVIER, XAVIER & CO
FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated 11TH APRIL 2007

ANTON LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2006**

	<u>2006</u>	<u>2005</u>
Sales	112,524	121,446
Cost of sale		
Opening Stock	16,993	15,593
Purchases	92,157	99,801
	<u>109,150</u>	<u>115,394</u>
Closing stock	17,888	16,993
	<u>91,262</u>	<u>98,401</u>
GROSS PROFIT	<u>21,262</u>	<u>23,045</u>
Other Income		
Rents Received	4,200	3,000
Pool & Lotto Commission	16,761	12,084
	<u>20,961</u>	<u>15,084</u>
	<u>42,223</u>	<u>38,129</u>
Expenditure:		
Wages	17,429	18,560
Telephone	1,144	950
Printing & stationary	97	176
Motor Expenses	1,636	2,089
Repairs & renewals	408	236
Licence & Insurance	750	160
Donation	546	374
Accountancy	850	880
Legal fee	-	1,212
Rent	16,260	18,000
Rates & Water	2,631	2,550
Light & Heat	1,847	1,242
	<u>43,598</u>	<u>46,429</u>
	<u>-1,375</u>	<u>-8,300</u>
Finance Costs		
Bank charges & Interest	4,490	4,383
	<u>-5,865</u>	<u>-12,683</u>
Depreciation		
Fixtures & Fittings	298	298
Computer equipment	177	177
	<u>475</u>	<u>475</u>
NET PROFIT/(LOSS)	<u><u>-6,340</u></u>	<u><u>-13,158</u></u>

This page does not form part of the statutory financial statements