

Abbreviated Financial Statements

For The Year Ended

30 June 2002

for

CLEARSCHEME LIMITED



CLEARSCHEME LIMITED

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For The Year Ended 30 June 2002

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**CLEARSCHEME LIMITED**

**Company Information**  
**For The Year Ended 30 June 2002**

<b>DIRECTORS:</b>	J A Boardman K D Price
<b>SECRETARY:</b>	J A Boardman
<b>REGISTERED OFFICE:</b>	8 Eastway Sale Cheshire M33 4DX
<b>REGISTERED NUMBER:</b>	2938204 (England and Wales)
<b>ACCOUNTANTS:</b>	Walmsley & Co Accountants Ltd Chartered Accountants 8 Eastway Sale Cheshire M33 4DX
<b>BANKERS:</b>	The Co-operative Bank PLC P.O. Box 101 1 Balloon Street Manchester M60 4EP

**CLEARSCHEME LIMITED**

**Abbreviated Balance Sheet**  
**30 June 2002**

		30.6.02	30.6.01
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	1,859	2,393
<b>CURRENT ASSETS:</b>			
Debtors		3,395	1,796
Cash at bank		5,025	3,323
		8,420	5,119
<b>CREDITORS:</b> Amounts falling due within one year		(8,355)	(7,053)
<b>NET CURRENT ASSETS/(LIABILITIES):</b>		65	(1,934)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£1,924</u>	<u>£459</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		1,824	359
<b>SHAREHOLDERS' FUNDS:</b>		<u>£1,924</u>	<u>£459</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



K D Price - DIRECTOR

Approved by the Board on 26.3.03

The notes form part of these financial statements

**CLEARSCHEME LIMITED**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30 June 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2001	
and 30 June 2002	7,194
<b>DEPRECIATION:</b>	
At 1 July 2001	4,801
Charge for year	534
At 30 June 2002	5,335
<b>NET BOOK VALUE:</b>	
At 30 June 2002	1,859
At 30 June 2001	2,393

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
1,000	Ordinary	1	1,000	1,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
100	Ordinary	1	100	100