

Abbreviated Accounts

For The Year Ended

30 June 2003

for

CLEARSCHEME LIMITED



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**CLEARSCHEME LIMITED**

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**For The Year Ended 30 June 2003**

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**CLEARSCHEME LIMITED**

**Company Information**  
**For The Year Ended 30 June 2003**

<b>DIRECTORS:</b>	J A Boardman K D Price
<b>SECRETARY:</b>	J A Boardman
<b>REGISTERED OFFICE:</b>	8 Eastway Sale Cheshire M33 4DX
<b>REGISTERED NUMBER:</b>	2938204 (England and Wales)
<b>ACCOUNTANTS:</b>	Walmsley & Co Accountants Ltd Chartered Accountants 8 Eastway Sale Cheshire M33 4DX
<b>BANKERS:</b>	The Co-operative Bank PLC P.O. Box 101 1 Balloon Street Manchester M60 4EP

**CLEARSCHEME LIMITED**

**Abbreviated Balance Sheet**  
**30 June 2003**

		30.6.03	30.6.02
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	6,650	1,859
<b>CURRENT ASSETS:</b>			
Debtors		2,082	3,395
Cash at bank		6,168	5,025
		8,250	8,420
<b>CREDITORS:</b> Amounts falling due within one year		(9,099)	(8,355)
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>		(849)	65
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		5,801	1,924
<b>CREDITORS:</b> Amounts falling due after more than one year		(899)	-
		£4,902	£1,924
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		4,802	1,824
<b>SHAREHOLDERS' FUNDS:</b>		£4,902	£1,924

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**CLEARSCHEME LIMITED**

**Abbreviated Balance Sheet**  
**30 June 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
K D Price - Director

Approved by the Board on 22-4-04 .....

The notes form part of these abbreviated accounts

**CLEARSCHEME LIMITED**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2002	7,194
Additions	7,307
Disposals	(2,100)
	<hr/>
At 30 June 2003	12,401
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2002	5,335
Charge for year	2,144
Eliminated on disposals	(1,728)
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At 30 June 2003	5,751
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<b>NET BOOK VALUE:</b>	
At 30 June 2003	6,650
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At 30 June 2002	1,859
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**CLEARSCHEME LIMITED**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2003**

3. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	30.6.03	30.6.02	
		value:	£	£	
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	30.6.03	30.6.02	
		value:	£	£	
100	Ordinary	1	<u>100</u>	<u>100</u>	