

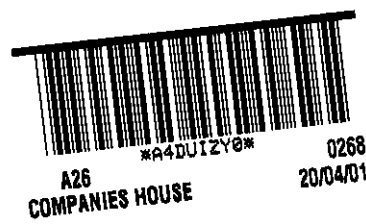
**Abbreviated Financial Statements**

**For The Year Ended**

**30 June 2000**

**for**

**CLEARSCHEME LIMITED**



**CLEARSCHEME LIMITED**

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**For The Year Ended 30 June 2000**

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**CLEARSCHEME LIMITED**

**Company Information**  
**For The Year Ended 30 June 2000**

**DIRECTORS:** J A Boardman  
K D Price

**SECRETARY:** J.A. Boardman

**REGISTERED OFFICE:** 8 Eastway  
Sale  
Cheshire  
M33 4DX

**REGISTERED NUMBER:** 2938204 (England and Wales)

**ACCOUNTANTS:** Walmsley & Co Accountants Ltd  
Chartered Accountants  
8 Eastway  
Sale  
M33 4DX

**BANKERS:** The Co-operative Bank PLC  
P.O. Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**CLEARSCHEME LIMITED**

**Abbreviated Balance Sheet**

**30 June 2000**

		30.6.00	30.6.99
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	3,101	4,030
<b>CURRENT ASSETS:</b>			
Debtors		1,861	2,903
Cash at bank		5,442	4,117
		7,303	7,020
<b>CREDITORS:</b> Amounts falling due within one year		(9,995)	(10,719)
<b>NET CURRENT LIABILITIES:</b>		(2,692)	(3,699)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£409	£331
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		309	231
<b>SHAREHOLDERS' FUNDS:</b>		£409	£331

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

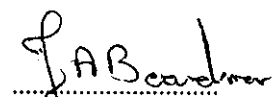
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J A Boardman - DIRECTOR

Approved by the Board on 18-4-2001

The notes form part of these financial statements

**CLEARSCHEME LIMITED**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30 June 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 1999	
and 30 June 2000	7,194
<b>DEPRECIATION:</b>	
At 1 July 1999	3,164
Charge for year	929
At 30 June 2000	4,093
<b>NET BOOK VALUE:</b>	
At 30 June 2000	3,101
At 30 June 1999	4,030

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	30.6.00	30.6.99
1,000	Ordinary	1	£ 1,000	£ 1,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.6.00	30.6.99
100	Ordinary	1	£ 100	£ 100